



REPORT OF

THE

STATE AUDITOR

**Cash Funds Uncommitted Reserves Report
For the Fiscal Year Ended June 30, 2003**

March 2004

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RECOMMENDATION LOCATOR

Rec. No.	Page No.	Recommendation Summary	Agency Addressed	Agency Response	Implementation Date
1	12	Perform calculation for determining excess uncommitted reserves individually for each board and commission.	Department of Regulatory Agencies	Agree	Immediately
2	15	Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	Department of Human Services	Agree	March 2004
3	16	Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	Department of Labor and Employment	Agree	June 30, 2004
4	18	Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	Department of Law	Agree	June 30, 2004
5	20	Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	Department of Natural Resources	Agree	June 2004
6	21	Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	Department of Personnel and Administration	Agree	June 30, 2004
7	25	Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	Department of Public Health and Environment	Agree	Implemented and Ongoing

RECOMMENDATION LOCATOR

Rec. No.	Page No.	Recommendation Summary	Agency Addressed	Agency Response	Implementation Date
8	26	Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	Department of Public Safety	Agree	June 2005
9	30	Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	Department of Regulatory Agencies	Agree	Immediately
10	32	Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	Department of Revenue	Agree	June 30, 2004
11	34	Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	Department of State	Agree	July 1, 2004

Cash Funds Uncommitted Reserves Report

Authority, Purpose, and Scope

This audit was conducted under the authority of Section 24-30-207(3), C.R.S., which requires the State Auditor to audit the *Cash Funds Uncommitted Reserves Report* (Report) prepared by the State Controller's Office.

The Report is included in the Financial Information section of this audit report.

Background

Senate Bill 98-194 was signed into law on June 1, 1998, to:

. . . assure compliance with the limitation on state fiscal year spending and to make fundamental fiscal policy decisions establishing the level of activity of all departments and agencies of state government, including those funded by revenues generated from fees.

To accomplish this objective, SB 98-194 established a limit on the amount of reserves that may be maintained in cash funds. Generally, the reserve limit is equal to 16.5 percent of the total expenditures in the cash fund during the fiscal year. This amount is roughly equal to a two-month spending reserve. In some cases an alternative reserve balance is established elsewhere by statute. If the applicable statutory limit is exceeded, agencies are required to reduce fees accordingly. According to Section 24-75-402(3)(e) C.R.S., in calculating the reduction in fees, an agency may take into account increases in expenditures.

The Effect on TABOR Revenues

SB 98-194 creates a mechanism to assist the State in complying with the limitations on fiscal year spending that are established by Article X, Section 20, of the Colorado Constitution, also known as the Taxpayer's Bill of Rights or TABOR. The total of both General Fund revenue and revenue received from cash-funded activities is limited by TABOR.

Cash fund revenue made up about \$2.3 billion, or approximately 30 percent, of the \$7.7 billion of TABOR revenue received in Fiscal Year 2003. However, not all cash fund revenue is affected by SB 98-194. For example, the Bill specifically excludes certain cash funds (e.g., the Highway Users Tax Fund). In Fiscal Year 2003 exclusions like this total about \$1.5 billion, making about \$838 million in cash fund revenue subject to the provisions of SB 98-194. The Bill further excludes all cash funds with uncommitted reserves less than \$50,000. This exclusion reduced the total revenue subject to SB 98-194 compliance to about \$459 million, or about 6 percent, of total TABOR revenue.

When TABOR revenue exceeds the revenue limitation, the excess is required to be refunded unless voters approve a revenue change as an offset. However, if an increase in revenue from cash-funded activities causes the State to exceed the revenue limits established by TABOR, the refund of excess revenue is not required to be paid from the cash funds that caused the excess. The State is not limited to refunding solely from general funds or ratably from those revenue sources in excess of the limit. Article X, Section 20(1) says that "... districts may use any reasonable method for refunds under this Section, including temporary tax credits or rate reductions. Refunds need not be proportional when prior payments are impractical to identify or return." In Fiscal Years 1997 through 2001, about \$3.4 billion was refunded to taxpayers. In Fiscal Years 2002 and 2003, State revenue did not exceed the TABOR revenue limit, therefore no refunds were given to taxpayers.

Methodology to Identify Cash Funds With Excess Uncommitted Reserves

SB 98-194 prescribes a methodology to determine the amount of excess uncommitted reserves for each of the State's cash funds. The following hypothetical example of a cash fund illustrates the methodology. Fund balance (adjusted for exempt assets and previously appropriated amounts) and revenue (categorized by fee and non-fee sources) are used to derive the amount of excess uncommitted reserves. For Fiscal Year 20XX, Cash Fund X had the following activity and account balances:

Hypothetical Balances for Cash Fund X	
Balances as of June 30, 20XX	
Ending fund balance	\$35
Exempt assets as defined by SB 98-194 (e.g., inventory)	\$ 2
Previously appropriated fund balance (e.g., capital construction)	\$ 3
Fiscal Year 20XX Revenue and Expenses	
Fee revenue	\$100
Non-fee revenue	\$ 50
Total revenue	\$150
Total expenses	\$100

Three steps are used to calculate the amount of excess uncommitted reserves:

1. **Calculate the uncommitted reserve.** First, the ending fund balance is reduced by exempt assets and any previously appropriated fund balance. ($\$35 - \$2 - \$3 = \30). Next, the reduced fund balance is multiplied by the ratio of fee revenue to total revenue ($\$30 \times (\$100/\$150) = \20). The result is the amount of uncommitted reserve for Cash Fund X. This amount represents the portion of the fund balance that is attributable to fee revenue.
2. **Calculate the target reserve.** Total expenses are multiplied by 16.5 percent. ($\$100 \times 16.5\% = \16.50). The result is the amount of the target reserve for Cash Fund X. For some cash funds the target reserve is specified by statute (e.g., the Oil and Gas Conservation Fund's target reserve is calculated to be \$137,374, which is equal to 10 percent of the appropriation for the next following fiscal year).
3. **Calculate the excess uncommitted reserve.** The target reserve is subtracted from the uncommitted reserve ($\$20 - \$16.50 = \$3.50$). If the amount is greater than zero, this is the excess uncommitted reserves.

Therefore, Cash Fund X has an excess uncommitted reserve of \$3.50 at the end of Fiscal Year 20XX.

Changes in Excess Uncommitted Reserves During Fiscal Year 2003

The purpose of SB 98-194 was not only to eliminate excess uncommitted reserves existing on June 30, 1998, but to keep all cash funds from increasing their uncommitted reserves over the target reserve in future years.

Our review of the *Cash Funds Uncommitted Reserves Report* indicates that, overall, SB 98-194 has reduced total excess uncommitted reserves since 1998. The Fiscal Year 2003 *Cash Funds Uncommitted Reserves Report* shows 24 cash funds with excess uncommitted reserves of about \$9.9 million compared with 69 cash funds with excess uncommitted reserves of about \$34.3 million in the Fiscal Year 1998 Report. This represents a reduction of 45 funds overall and a \$24.4 million reduction of excess uncommitted reserves. However, total excess uncommitted reserves increased from \$9.0 million to \$9.9 million from Fiscal Year 2002 to 2003, or \$0.9 million.

For Fiscal Year 2003 the 10 funds with the largest uncommitted reserves had approximately \$9.1 million in reserves as shown in Table 1. These 10 funds represent 91 percent of the total excess uncommitted reserves of \$9.9 million as of June 30, 2003.

Table 1: Ten Cash Funds With the Largest Excess Uncommitted Reserve Balances as of June 30, 2003		
Department	Fund Name	Excess Uncommitted Reserves
State	Secretary of State Fees Fund	\$4,757,996
Regulatory Agencies	Real Estate Cash Fund	1,034,446
Revenue	Distributive Data Processing Fund	1,002,589
Regulatory Agencies	Division of Registrations Cash Fund	761,733
Regulatory Agencies	Disabled Telephone Users Fund	493,858
Public Health and Environment	Assisted Living Residence Fund	307,280
State	Notary Administration Cash Fund	200,125
Personnel	Capital Parking Fund	184,827
Public Health and Environment	Stationary Sources Fund	175,597
Law	Uniform Consumer Credit Code Fund	146,836
	Total	\$9,065,287
Source: Office of the State Auditor analysis of the <i>Cash Funds Uncommitted Reserves Report</i> for the Fiscal Year ended June 30, 2003.		

Required Filings with the Office of State Planning and Budgeting (OSPb)

The *Cash Funds Uncommitted Reserve Report* is prepared by the State Controllers Office to provide revenue and expenditure data for all cash funds. Based on fund reserve information from the State Controller's Office and expenditure data, each department is required to submit a separate *Schedule 11.A - Cash Fund Status*, for each cash fund.

In addition, departments are required to provide a cash fund plan and analysis for all funds that exceed the target reserve level on June 30 of the current Fiscal Year. This is submitted on a *Schedule 11.B - Cash Fund Reserve Plan*. The department is required to describe the proposed course of action and the potential impacts of the plan. This schedule provides a comprehensive description of the plan, including how it complies with the Departments' authority and objectives as well as the plan's impact on the program and the public.

Departments that would like to request a waiver to Senate Bill 98-194 are required to submit a *Schedule 11.C - Waiver Request*. According to Section 24-75-402(8)(a), C.R.S., a waiver may be granted to an entity that demonstrates a specific purpose for

which the entity needs to maintain uncommitted reserves in an amount greater than the target reserve for a specified, limited period of time. The *Schedule 11C - Waiver Request* is required to include a statement that justifies the request for a waiver, deadline for compliance, and beginning and ending date of the waiver period. If a department files a *Schedule 11.C - Waiver Request*, it must also file a *Schedule 11.B - Cash Fund Reserve Plan*.

Reporting Requirements for Cash Funds

Section 24-30-207(3), C.R.S. requires the State Controller to prepare an annual report for the purpose of ascertaining the amount of uncommitted reserves for each cash fund. The *Cash Funds Uncommitted Reserves Report* was created to meet this requirement. The Report must be delivered to both the Office of State Planning and Budgeting and the Joint Budget Committee by September 20 of each fiscal year. This section also requires the Office of the State Auditor to audit the Report.

On pages 9 and 10, we have compiled a summary of the *Cash Funds Uncommitted Reserves Report*. The summary includes only cash funds with excess uncommitted reserves at the end of Fiscal Year 2003 and those cash funds with excess reserves at the end of Fiscal Year 2002. The complete Report with all cash funds subject to SB 98-194 is on pages 38 to 41.

**CASH FUNDS UNCOMMITTED RESERVES REPORT SUMMARY
FOR THE FISCAL YEAR ENDED JUNE 30, 2003**

**(With Comparative Amounts for Excess Uncommitted Reserves
for the Fiscal Year Ended June 30, 2002)**

Source: Office of the State Auditor, analysis of the Cash Funds Uncommitted Reserves Report
for the Fiscal Years ended June 30, 2003 and 2002 prepared by the State Controller

DEPARTMENT/FUND	2003				2002	
	Total Revenue	Total Expense	Uncommitted Reserves	Target/ Alternative Reserve	Excess Uncommitted Reserves	Excess Uncommitted Reserves
DEPARTMENT OF AGRICULTURE						
MANDATORY F&V INSPECTION FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,884
Subtotal						66,884
DEPARTMENT OF EDUCATION						
EDUCATOR LICENSURE CASH FUND	1,914,411	2,153,347	234,693	355,302	-	143,535
Subtotal						143,535
DEPARTMENT OF HUMAN SERVICES						
CHILD CARE LICENSING CASH FUND	539,489	504,134	139,319	83,182	56,137	33,582
CHILD ABUSE REGISTRY	349,595	331,870	117,737	54,759	62,978	43,233
WORK THERAPY	332,148	342,482	115,485	56,510	58,975	54,824
Subtotal					178,090	131,639
DEPARTMENT OF LABOR AND EMPLOYMENT						
PUBLIC SAFETY INSPECTION	206,872	220,142	180,975	36,323	144,652	167,737
WKMN COMP GUARANTEE FUND	-	-	-	-	-	685,781
Subtotal					144,652	853,518
DEPARTMENT OF LAW						
COLLECTION AGENCY BOARD	117,683	337,937	61,857	55,760	6,097	52,830
UNIFORM CONSUMER CREDIT CODE	212,501	894,645	294,452	147,616	146,836	475,527
P.O.S.T. BOARD CASH FUND	-	-	-	-	-	29,779
Subtotal					152,933	558,136
DEPARTMENT OF LOCAL AFFAIRS						
WASTE TIRE RECYCLING FUND	-	-	-	-	-	190,015
Subtotal						190,015
DEPARTMENT OF NATURAL RESOURCES						
WATER DATA BANK	-	-	-	-	-	27,468
GROUND WATER MANAGEMENT	1,338,171	1,124,247	298,423	185,501	112,922	1,659
GRAVEL PIT LAKES	-	-	-	-	-	85,476
Subtotal					112,922	114,603
DEPARTMENT OF PERSONNEL						
SUPPLIER DATABASE CASH FUND	226,226	548,546	52,060	90,510	-	339,524
CAPITOL PARKING FUND	626,143	300,334	234,382	49,555	184,827	-
Subtotal					184,827	339,524
DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT						
STATIONARY SOURCES	7,360,330	6,242,370	1,205,588	1,029,991	175,597	-
VITAL RECORDS	2,023,380	2,709,459	145,306	447,061	-	524,825
SLUDGE MGMT	267,907	196,997	160,894	32,505	128,389	66,537
OZONE PROTECTION FUND	202,943	202,069	67,441	33,341	34,100	35,193
POLLUTION PREVENTION FUND	-	-	-	-	-	34,435
HAZARDOUS WASTE COMMISSION FUND	-	-	-	-	-	40,795
FOOD PROTECTION CASH FUND	468,482	455,988	110,146	75,238	34,908	29,060
TRAUMA SYSTEM CASH FUND	-	-	-	-	-	151,417
MEDICATION ADMINISTRATION FUND	168,925	168,926	73,121	27,873	45,248	44,637
ASSISTED LIVING RESIDENCE FUND	593,644	275,080	352,668	45,388	307,280	-
Subtotal					725,522	926,899
DEPARTMENT OF PUBLIC SAFETY						
FIRE SUPPRESSION CASH FUND	49,067	33,645	57,261	5,551	51,710	-
FIREFIGHTER/FIRST RESPONDER CASH FUND	86,811	73,565	58,127	12,138	45,989	-
Subtotal					97,699	-
DEPARTMENT OF REGULATORY AGENCIES						
NUCLEAR MATERIALS TRANSPORT	144,300	215,582	60,925	35,571	25,354	124,041
DISABLED TELEPHONE USERS FUND	3,616,493	4,648,521	1,260,864	767,006	493,858	1,574,099

**CASH FUNDS UNCOMMITTED RESERVES REPORT SUMMARY
FOR THE FISCAL YEAR ENDED JUNE 30, 2003**

**(With Comparative Amounts for Excess Uncommitted Reserves
for the Fiscal Year Ended June 30, 2002)**

Source: Office of the State Auditor, analysis of the Cash Funds Uncommitted Reserves Report
for the Fiscal Years ended June 30, 2003 and 2002 prepared by the State Controller

DEPARTMENT/FUND	2003				2002	
	Total Revenue	Total Expense	Uncommitted Reserves	Target/ Alternative Reserve	Excess Uncommitted Reserves	Excess Uncommitted Reserves
REAL ESTATE CASH FUND	3,993,513	3,737,370	1,651,112	616,666	1,034,446	40,091
DIVISION OF REGISTRATIONS CASH FUND	19,540,812	19,042,718	3,903,781	3,142,048	761,733	-
Subtotal					2,315,391	1,738,231
DEPARTMENT OF REVENUE						
TRADE NAME FUND BALANCE	542,123	668,452	153,625	110,295	43,330	121,929
DISTRIBUTIVE DATA PROCESSING CASH FUND	11,677,963	10,813,602	2,786,833	1,784,244	1,002,589	-
Subtotal					1,045,919	121,929
DEPARTMENT OF STATE						
CENTRAL INFORMATION SYSTEM	1,038,526	1,688,614	171,649	278,621	-	517,608
SECRETARY OF STATE FEES	14,038,830	11,459,124	6,648,751	1,890,755	4,757,996	2,991,286
NOTARY ADMINISTRATION CASH FUND	275,303	335,760	255,525	55,400	200,125	272,829
Subtotal					4,958,121	3,781,723
TOTAL EXCESS UNCOMMITTED FUND RESERVES					\$ 9,916,076	\$ 8,966,636

Findings and Recommendations

The intent of Senate Bill 98-194 is to ensure compliance with limitations on state spending and make fiscal policy decisions on revenue generated from fees. The Bill's mechanism for doing this is to limit cash fund reserves to a specified level and require fee reductions if excess reserves are accumulated, as noted earlier.

The Cash Funds Uncommitted Reserves Report has been important in providing an understanding of cash fund activity. It has also been a very useful tool for the State to target cash funds with large excess cash reserves. As a result of Senate Bill 98-194, this was the first time a comprehensive report had been compiled solely for purposes of providing information relating to cash funds.

Reporting Requirements for Boards and Commissions

Department of Regulatory Agencies

As mentioned earlier, the intent of Senate Bill 98-194 is to ensure compliance with limitations on state spending under TABOR. This is accomplished by requiring any cash fund with excess uncommitted reserve balances to reduce the excess to a limit equal to 16.5 percent of the total expenditures, or to an alternative reserve balance provided for in statute, unless the cash fund is specifically exempt under statutes from reserve limitations. Section 24-75-402(2)(b), C.R.S., defines a cash fund as, "any fund, other than the state general fund created by section 27-75-201, and any federal fund, established by law for a specific program or purpose."

The Department of Regulatory Agencies administers the Division of Registrations Cash Fund which includes financial activity related to 33 separate boards and commissions. Each of these entities is responsible for licensing and overseeing a specific profession within the State such as physicians, nurses, dentists and dental hygienists, certified public accountants, and others. As part of this, each entity establishes its own fees, and Section 24-34-105(2)(a)(b), C.R.S., states that each board and commission shall adjust fees so that the revenue generated from fees approximates its direct and indirect costs. Therefore, the calculation for determining whether these entities have excess uncommitted reserves should be performed separately for each board and commission. If an excess exists, then the Department should submit a plan to the Office of State Planning and Budgeting to reduce the excess and achieve compliance with Senate Bill 98-194 by reducing fees, taking into account anticipated increases in expenditures.

In Fiscal Years 1998 through 2001, the Department calculated excess uncommitted reserves by individual board and commission, in compliance with the intent of reporting on each “program or purpose” separately. However, in Fiscal Years 2002 and 2003, the Department changed its methodology for boards and commissions within the Division of Registrations Cash Fund and did not report by individual entities; instead the Department combined reserves for all these entities and reported only on the Division of Registrations Cash Fund in total. Under this methodology the Department reported no excess reserves for this fund. However, when the calculation is performed on the basis of the individual boards and commissions, we determined that there were 11 entities with excess uncommitted reserves totaling approximately \$2,683,200 at the end of Fiscal Year 2003. In other words, by netting all boards and commissions together, excess uncommitted reserves were not reported.

Performing the calculation on reserves at the board and commission level furnishes a more accurate picture of excess uncommitted reserves and compliance with the intent of SB 98-194. This approach also provides a better tool for budgeting purposes and for determining the appropriateness of fees.

Recommendation No. 1:

The Department of Regulatory Agencies should perform the calculation for determining excess uncommitted reserves under SB 98-194 individually for each board and commission.

Department of Regulatory Agencies Response:

Agree. The Department acknowledges that reporting by board is recommended by the Office of the State Auditor, and plans to include board-by-board detail in its annual reporting on this fund (including projected revenues, expenditures, and fund balances for each of our 33 boards) to facilitate a more accurate analysis of statewide SB 98-194 compliance. In doing so, the Department will achieve the desired level of reporting while remaining within the scope of current law.

Since SB 98-194 is an annual limit while license renewal periods span multiple years, the Department believes evaluating SB 98-194 compliance within renewal cycles does not permit a complete analysis of the accuracy of board fees until each board is at the end of a license renewal cycle. In complying with audit recommendations by changing to a strict GAAP methodology as of July 1, 2003, the Department will lose the ability to promptly address a fund balance before the end of a license cycle. Therefore,

if a particular fund balance appears non-compliant for a single year due to expenditure fluctuations (i.e. capital construction, decision items, under-expenditures, etc.), the Department will be unable to address the balance until a subsequent renewal period begins. But the Department will provide explanation and analysis for this on a case-by-case basis, so that future uncommitted reserves audits will have access to this information and be able to effectively evaluate fee levels. For this reason, numbers such as those reported by the Office of the State Auditor for the Registrations Cash Fund will annually require analysis based on renewal cycles, which the Department pledges to provide to budget stakeholders annually. Implementation date: Immediately.

Compliance with Cash Funds Reserves Statutory Requirements

During our audit we found 24 cash funds that had not eliminated excess uncommitted reserves totaling approximately \$9.9 million as required by Senate Bill 98-194. Three of these cash funds should have been in compliance by the end of Fiscal Year 2001 and were still not in compliance at the end of Fiscal Year 2003. The remaining 21 cash funds should have been in compliance at the end of Fiscal Year 2003. The Departments and funds are listed below.

Department of Human Services

At June 30, 2003, the Department of Human Services had three cash funds with excess uncommitted reserves totaling approximately \$178,000. These include the Child Care Licensing, Child Abuse Registry and Work Therapy cash funds which are described below.

- The **Child Care Licensing** Cash Fund's purpose is to collect licensing fees from child care providers to partially offset the cost of licensing child care facilities. This fund has experienced excess uncommitted funds in Fiscal Years 2002 and 2003 of \$33,582 and \$56,137 respectively. This fund was to be in compliance in Fiscal Year 2003 in accordance with Section 24-75-402(3)(c), C.R.S., but was not.

The Department submitted *Schedule 11.A - Cash Fund Status* to OSPB stating the fund will be in compliance by the end of Fiscal Year 2004 based on planned ongoing expenditures. The Department plans to request an increased utilization of this fund. The Department should monitor the revenue, expenditures and fund balance closely to assess the results of the plan and its effect on compliance with Senate Bill 98-194.

- The **Child Abuse Registry** Cash Fund's purpose is to collect fees from operators of licensed child placement agencies who are requesting a background check on themselves, day camps, child care facilities, preschools, and other state agencies for the screening of applicants against the registry database that contains individuals who have a confirmed history of child abuse. This fund has had excess uncommitted reserves since Fiscal Year 1998 when Senate Bill 98-194 was signed into law. This fund was to be in compliance by Fiscal Year 2003 according to Section 24-75-402(3)(a)(II), C.R.S., but was not. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 158,364
1999	197,500
2000	43,085
2001	69,109
2002	43,233
2003	62,978

The Department submitted *Schedules 11.A - Cash Fund Status* and *11.B - Cash Fund Reserve Plan* to OSPB stating the fund will be in compliance in Fiscal Year 2005 based on planned ongoing expenditures. The Legislature approved spending for Legal Services and Administrative Law Judge expenses out of this fund in Fiscal Year 2004. The Legislature also approved funding for all personal services for nine full time equivalents (FTE) (an increase from 6 FTE) and operating expenses associated with the Central Registry to be paid from this fund. Because of this increased burden, fees were raised from \$10 to \$35 to generate enough revenue, including the excess funds, to cover all expenditures in Fiscal Year 2004. The Department should monitor the revenue, expenditures and fund balance closely to assess the results of the plan and its effect on compliance with Senate Bill 98-194.

- The **Work Therapy** Cash Fund's purpose is to fund sheltered workshop programs for training and employment of clients with developmental

disabilities or mental illnesses. Revenue is derived from contracts with area businesses and organizations for custodial services, printing, packaging, mailing and other types of manual processing that can be performed by program clients. This fund was required to be in compliance in Fiscal Year 2003 according to Section 24-75-402(3)(c), C.R.S., but was not. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$161,491
1999	97,190
2000	100,374
2001	0
2002	54,824
2003	58,975

The Department submitted *Schedule 11.A - Cash Fund Status* for this fund to OSPB stating the fund would be in compliance in Fiscal Year 2005 based on a planned one-time expenditure. However, specific plans have not been provided. The Department should take necessary action to bring the fund balance at or below target or alternative reserves as required by statute.

Recommendation No. 2:

The Department of Human Services should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Human Services Response:

Agree. The Department agrees the cash funds should be monitored to ensure compliance with SB 98-194. Effective immediately, the Department will initiate a policy to have each fund, subject to SB 98-194, reviewed for compliance at a minimum on a quarterly basis. Upon identification of a cash fund with excess uncommitted reserves or anticipated excess uncommitted reserves the Department will take appropriate action to ensure compliance in a timely and effective manner. Implementation date: March 2004.

Department of Labor and Employment

At June 30, 2003 the Department of Labor and Employment had a cash fund with excess uncommitted reserves of approximately \$145,000. This fund is the Public Safety Inspection Cash Fund which is described below.

The **Public Safety Inspection** Cash Fund collects fees for the inspection of carnival and amusement park rides, bungee jumping operations, new or remodeled public schools and the issuance of explosives permits. This money is used to cover the direct and indirect costs associated with the Department's duties. This fund has had excess uncommitted reserves since Fiscal Year 1998 when Senate Bill 98-194 was signed into law. This fund was to be in compliance by Fiscal Year 2003. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 343,953
1999	266,975
2000	141,847
2001	32,372
2002	167,737
2003	144,652

The Department submitted *Schedule 11.A - Cash Fund Status* to OSPB stating the fund will be in compliance by the end of Fiscal Year 2004 based on planned ongoing expenditures. However, specific plans have not been provided. The Department should take the necessary action to bring the fund balances at or below target or alternative reserves as required by statute.

Recommendation No. 3:

The Department of Labor and Employment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Labor and Employment Response:

Agree. The Public Safety Inspection Fund will be in compliance with SB 98-194 by the end of Fiscal Year 2004 due to planned ongoing expenditures as appropriated in the long bill. The spending authority for Public Safety Inspection Fund is \$334,000, of which \$189,752 is appropriated for the Public Safety program expenses and \$144,248 for centrally appropriated and overhead expenses. The fund is on track to spend its appropriation.

Based on the December 2003 financial reports, the Public Safety Inspection Fund is estimated to receive \$250,000 in revenues. With estimated revenues of \$250,000 and expenses of \$334,000, the fund is expected to have an excess uncommitted fee reserve balance of \$41,865. This balance is below the \$50,000 threshold and is excluded from the limitations specified in SB 98-194. As a result, there will be no fee reductions in the Public Safety programs. Implementation date: June 30, 2004.

Department of Law

At June 30, 2003, the Department of Law had two cash funds with excess uncommitted reserves totaling approximately \$153,000. These two cash funds include the Collection Agency Board Cash Fund and the Uniform Consumer Credit Code Cash Fund, both of which have had excess uncommitted reserves since Fiscal Year 1998. These funds are described below.

- The **Collection Agency Board** Cash Fund collects fees used to regulate collection agencies and debt collectors who pay registration fees for licenses. This fund was to be in compliance by Fiscal Year 2003. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 671,408
1999	536,701
2000	630,361
2001	390,338
2002	52,830
2003	6,097

- The **Uniform Consumer Credit Code** Cash Fund's purpose is to regulate and license lenders and creditors issuing consumer credit to protect the public from illegal practices and ensure compliance with the law. This fund has had excess uncommitted reserves since Fiscal Year 1998 when Senate Bill 98-194 was signed into law. This fund was to be in compliance by Fiscal Year 2003, but was not. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 2,245,059
1999	1,759,777
2000	1,844,724
2001	972,435
2002	475,527
2003	146,836

The Department submitted *Schedule 11.A - Cash Funds Status* to OSPB for both funds stating the funds will be in compliance in Fiscal Year 2004 based on planned ongoing expenditures. However, specific plans have not been provided. The Department should take the necessary action to bring the fund balances at or below target or alternative reserves as required by statute.

Recommendation No. 4:

The Department of Law should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Law Response:

Agree. The Department of Law concurs that both the Collection Agency Board (CAB) Cash Fund and the Uniform Consumer Credit Code (UCCC) Cash Fund had excess uncommitted reserves as defined by SB 98-194 at the end of Fiscal Year 2003. However, as stated on the Schedule 11's submitted in the Department's Budget request November 1st, 2003 to the Joint Budget Committee, the Department anticipates that both funds will be compliant in Fiscal Year 2004.

The Department has worked diligently over the past four years to bring the fund balance of both funds into compliance with SB 98-194. During the past

two fiscal years, the Department has initiated the idea to Joint Budget Committee staff that some of the excess fund balance be transferred into the General Fund to assist with the State Budget shortfall. As a result of the discussions, HB 02-1391 transferred \$150,000 from UCCC fund balance, \$462,000 from the CAB fund balance and then again SB 03-191 transferred another \$120,000 from the CAB fund into the General Fund.

Further, the Department has lowered fees deposited in both funds to the absolute minimal levels. As can be seen, the trend line from 2000 to 2003 for both funds clearly shows that their fund balances are decreasing significantly each year and as stated in the Schedule 11, the Department anticipates being in compliance in Fiscal Year 2004. This is also reflected in the line item appropriation for both funds as there is a larger appropriation of “cash funds” for both programs as the fund balance is insufficient to fund both line items. Implementation date: June 30, 2004.

Department of Natural Resources

At June 30, 2003, the Department of Natural Resources had a cash fund with excess uncommitted reserves totaling approximately \$113,000. This fund is the Ground Water Management Cash Fund which is described below.

The **Ground Water Management** Cash Fund’s purpose is to collect fees and make changes to current water well permits. This fund was required to be compliant at the end of Fiscal Year 2003 according to Section 24-75-402(3)(c), C.R.S., but was not. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 0
1999	170,221
2000	0
2001	64,640
2002	1,659
2003	112,922

The Department submitted *Schedule 11.A - Cash Fund Status* and *Schedule 11.B - Compliance Plan* to OSPB. A significant reserve balance was purposefully generated at the end of Fiscal Year 2003 to build a cash reserve, given the new dependence of

the agency upon substantial well permit fee increases to fund personal services expenses during Fiscal Year 2004. This was to provide for a continuing service level in the first year of a major fee increase. The Department believes the fund will be compliant by the end of Fiscal Year 2004 based on the current revenue and expenditure projections. The Department should take necessary action to bring the fund balance at or below target or alternative reserve as required by statute.

Recommendation No. 5:

The Department of Natural Resources should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Natural Resources Response:

Agree. The Department of Natural Resources does monitor excess uncommitted reserves for compliance with SB 98-194. A Schedule 11.B compliance plan was submitted for the Ground Water Management Fund per the OSPB instructions. In the future, we will require more detailed information than “to fund personal services” from the divisions. The Ground Water Management Cash Fund will be in compliance by Fiscal Year 2004. Implementation date: June 2004.

Department of Personnel and Administration

At June 30, 2003, the Department of Personnel and Administration had a cash fund with excess uncommitted reserves of approximately \$185,000. This fund is the Capital Parking Cash Fund which is described below.

The **Capital Parking** Cash Fund’s purpose is to maintain state owned parking lots. This fund collects the parking fees and is used to cover direct and indirect costs. This fund was required to be in compliance in Fiscal Year 2003 according to Section 24-75-402(3)(c), C.R.S., but was not. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 190,106
1999	108,514
2000	164,522
2001	0
2002	0
2003	184,827

The Department submitted *Schedule 11.A - Cash Fund Status*, *Schedule 11.B - Compliance Plan*, and *Schedule 11.C - Waiver Request* to OSPB. The Department plans to use the excess to offset a portion of the Eco Pass program for state employees. A study has been approved to determine the need for additional parking facilities in the Capitol Complex area. The Department should monitor the revenue, expenditures and fund balance closely to assess the plan and its effect on compliance with Senate Bill 98-194.

Recommendation No. 6:

The Department of Personnel and Administration should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Personnel and Administration Response:

Agree. The Department of Personnel and Administration monitors all of its cash funds on a regular basis and previously implemented a plan to draw down the excess uncommitted reserves of the Parking Fund. In November 2003, the Department submitted a compliance plan and waiver request to the Office of State Planning and Budgeting which outlined the plan to reduce the excess. In accordance with Section 24-82-103, C.R.S., the Department will offset nearly \$200,000 of the calendar year 2004 ECO Pass Program costs for state employees. Implementation date: June 30, 2004.

Department of Public Health and Environment

At June 30, 2003, the Department of Public Health and Environment had six cash funds with excess uncommitted reserves totaling approximately \$726,000. All of these funds were to be in compliance in Fiscal Year 2003 according to Section 24-75-402(3)(c), C.R.S., but were not. These cash funds include Stationary Sources, Sludge Management, Ozone Protection, Food Protection, Medication Administration and Assisted Living Residence which are described below.

- The **Stationary Sources** Cash Fund's purpose is to monitor stationary sources emitting air pollution and collecting emission and permitting fees based on tons of pollution. Fiscal Year 2003 was the first year this fund had not complied with Senate Bill 98-194 with an excess of approximately \$176,000.

The Department submitted *Schedule 11.A - Cash Fund Status* and *Schedule 11.B - Compliance Plan* to OSPB. The reason the fund was in excess was because the Air Quality Control Division conducted an inventory of oil and gas wells during Fiscal Year 2003 updating the number of wells for which fees were collected. Also a new fee was collected for reviews of prescribed burn plans for forest management. The Department plans on seeking temporary fee reductions to eliminate the excess fund balance and to prevent excess fund balances in the future. The Department should monitor the revenue, expenditures and fund balance closely to assess the plan and its effect on compliance with Senate Bill 98-194.

- The **Sludge Management** Cash Fund's purpose is to collect fees from producers of domestic sewage sludge to cover the reasonable costs of implementing a program for agricultural use of sludge. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 57,169
1999	87,437
2000	0
2001	0
2002	66,537
2003	128,389

The Department submitted *Schedule 11.A - Cash Fund Status* and *Schedule 11.B - Compliance Plan* to the OSPB. The Department experienced an unanticipated influx of revenue as program effectiveness grew in Fiscal Year 2003. A number of new entities were determined to have activities billable for biosolids activities. The Water Quality Control Division plans to lower the per ton fees from approximately \$2.40 per ton in Fiscal Year 2003 to \$1.24 per ton for Fiscal Years 2004 and 2005. When the fund is compliant, fees will be adjusted again to a normal level for anticipated tonnage. The Department should monitor the revenue, expenditures and fund balance closely to assess the plan and its effect on compliance with Senate Bill 98-194.

- The **Ozone Protection** Cash Fund’s purpose is to preserve the ozone layer. It collects registration fees from service facilities, stationary source equipment and new vehicles with ozone depleting air conditioning compounds. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 0
1999	0
2000	0
2001	26,126
2002	35,193
2003	34,100

The Department submitted *Schedule 11.A - Cash Fund Status* and *Schedule 11.B - Compliance Plan* to OSPB. The Department believes it will be compliant by the end of Fiscal Year 2004 based on the current revenue and expenditure projections. However, specific plans have not been provided. The Department should take necessary action to bring the fund balance at or below target or alternative reserves as required by statute.

- The **Food Protection** Cash Fund’s purpose is to license retail food service establishments and to collect license fees. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 0
1999	186,511
2000	0
2001	21,157
2002	29,060
2003	34,908

The Department submitted *Schedule 11.A - Cash Fund Status* and *Schedule 11.B - Compliance Plan* to OSPB. The Department anticipates elimination of excess by the end of Fiscal Year 2005. The Department is requesting a waiver for Fiscal Year 2004 to maintain an excess uncommitted reserves of approximately \$15,000. The Department plans to be compliant based on ongoing expenditures. However, specific plans have not be provided. The Department should take necessary action to bring the fund balance at or below target or alternative reserves as required by statute.

- The **Medication Administration** Cash Fund's purpose is to implement a medication administration training and competency evaluation program. Fees are collected from participants in the training program. Fiscal Years 2002 and 2003 were the only years this fund has been out of compliance with excesses of \$44,637 and \$45,248 respectively.

The Department submitted *Schedule 11.A - Cash Fund Status* and *Schedule 11.B - Compliance Plan* to OSPB. A specific plan has been provided and the Department believes that compliance will be achieved. The Department should monitor the revenues, expenditures and fund balance closely to assess the plan and its effect on compliance with Senate Bill 98-194.

- The **Assisted Living Residence** Cash Fund's purpose is to conduct annual inspections and licensing of assisted living residences to ensure the protection of health and safety for residents who cannot live independently. This fund is to collect license fees paid by the owners of these residences. Fiscal Year 2003 was the first year the fund was not in compliance with an excess of approximately \$307,000.

The Department submitted *Schedule 11.A - Cash Fund Status*, *Schedule 11.B - Compliance Plan* and *Schedule 11.C - Waiver Request* to OSPB. The reason why the fund was out of compliance was two-fold. First, they could not hire employees to fill new positions as inspectors because they have to travel 3-4 days per week and, also, the employees are continually placed in a controversial role because facilities do not want to be inspected. The second

reason is 25 new facilities opened, which was higher than anticipated resulting in higher than anticipated revenues.

The Department has asked for a waiver to keep the excess funds to cover the costs of producing a fire safety evaluation video to be used as a training tool for when a fire occurs. A comprehensive training program is also to be developed to provide facility staff with knowledge and skills to adhere to rules and statutes. This waiver begins July 1, 2004 and ends June 30, 2007. The Department should monitor the revenues, expenditures and fund balance closely to monitor the effectiveness of this plan to ensure the fund will be brought into compliance.

Recommendation No. 7:

The Department of Public Health and Environment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Public Health and Environment Response:

Agree. The Department of Public Health and Environment will continue to closely monitor revenues, expenditures, fund balances and excess uncommitted reserves by assessing the Schedule 11.B - Compliance Plans submitted to OSPB and take necessary actions to bring the fund balances to or below target or alternative reserves so that all cash funds will come into compliance with SB 98-194 requirements. Implementation date: Implemented and ongoing.

Department of Public Safety

At June 30, 2003, the Department of Public Safety had two cash funds that had excess uncommitted reserves totaling approximately \$98,000. Both of these funds should have been in compliance in Fiscal Year 2003 according to Section 24-75-402(3)(c), C.R.S., but were not. Fiscal Year 2003 was the first year for each of these cash funds to be out of compliance. The funds include the Fire Suppression and Firefighter/First Responder Cash Funds which are described below.

- The **Fire Suppression** Cash Fund's purpose is to collect monies from fees from annual registration of fire suppression contractors, certification of fire suppression systems inspectors, plan registrations and reviews, and system inspections. The excess was approximately \$52,000.

The Department submitted *Schedule 11.A - Cash Fund Status* and *Schedule 11.B - Compliance Plan* to OSPB. The Department anticipates the Fire Suppression Cash Fund to be in compliance in Fiscal Year 2005 based on the assumption of ongoing expenditures, as well as a one-time expenditure for computer programming to enhance the efficiency of the program.

- The **Firefighter/First Responder** Cash Fund's purpose is to coordinate and administer the firefighter and first responder certification programs. Fees are for the direct and indirect costs of the administration of the fire service education and training programs and collected from anyone participating in the program. The excess was approximately \$46,000.

The Department submitted *Schedule 11.A - Cash Fund Status* and *Schedule 11.B - Compliance Plan* to OSPB. The Department expects this fund to be in compliance during Fiscal Year 2004 with the resumption of ongoing expenditures as well as the one-time expenditure for computer programming. The Department should monitor the revenues, expenditures and fund balance closely to monitor the effectiveness of these plans to ensure the funds will be brought into compliance.

Recommendation No. 8:

The Department of Public Safety should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Public Safety Response:

Agree. The Department will monitor revenues, expenditures and fund balances closely to ensure the funds are in compliance with SB 98-194 by the end of Fiscal Year 2005. Implementation date: June 2005.

Department of Regulatory Agencies

At June 30, 2003, the Department of Regulatory Agencies (DORA) had four cash funds with excess uncommitted reserves totaling over \$2.3 million. Two of these funds, the Disabled Telephone Users Cash Fund and the Division of Registrations Cash Fund have had excess uncommitted reserves since Fiscal Year 1998. The third fund, the Real Estate Cash Fund, had excess uncommitted reserves in Fiscal Year 1999 and again in Fiscal Years 2001 through 2003. The fourth fund, the Nuclear Materials Transportation Fund, had excess uncommitted reserves in Fiscal Years 2001 through 2003. These funds are described below.

- The **Disabled Telephone Users Cash Fund** has been one of the ten largest excess reserve balances since Fiscal Year 1998 when Senate Bill 98-194 was signed into law. This fund receives fees from telephone companies in accordance with the "Americans With Disabilities Act of 1990". These fees are used to reimburse providers who render services in accordance with the Act. According to Section 24-75-402(3)(a)(I), C.R.S., this fund should have been in compliance in Fiscal Year 2001. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 1,251,920
1999	1,310,799
2000	1,583,433
2001	1,130,440
2002	1,574,099
2003	493,858

The Department submitted *Schedule 11.A - Cash Fund Status* and *Schedule 11.B - Compliance Plan* to OSPB. The Department believes it will be compliant by the end of Fiscal Year 2004 based on the current revenue and expenditures projections. The Public Utility Commission reduced the surcharge on telephone bills from \$0.10/month to \$0.06/month effective November 1, 2003, which will reduce revenue. The Department should monitor the revenue, expenditures, and fund balance closely to assess the plan and its effect on compliance with Senate Bill 98-194.

- The **Division of Registrations** Cash Fund supports the Division's mission to protect the public through effective licensure and enforcement for many professionals and occupations. Fees are collected for original licenses, applications, renewals, reciprocity, reinstatement, examination and examination processing. According to Section 24-75-402(3)(a)(I), C.R.S., this fund should have been in compliance in Fiscal Year 2001. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 1,472,725
1999	351,861
2000	519,626
2001	898,658
2002	0
2003	761,733

As noted in Recommendation No. 1 of this report, in Fiscal Years 1998 through 2001 the Department reported reserves individually for each of the 33 boards and commissions within this fund. In our opinion, this is appropriate because each has a unique purpose and activity.

For Fiscal Years 2002 and 2003 the Department changed its methodology and performed the calculation for excess reserves only for the Division of Registrations Cash Fund in total. Using this methodology, the Department reported no excess uncommitted reserves for the Division of Registrations Cash Fund.

As a result of the Fiscal Year 2003 statewide audit, adjustments were made that resulted in the Division of Registrations Cash Fund having excess reserves of \$761,733 for Fiscal Year 2003.

However, when the excess reserve calculation is performed for entities within the Division of Registrations Cash Fund, eleven boards and commissions had excess uncommitted reserves totaling \$2,683,200 at the end of Fiscal Year 2003. These boards and commissions and their respective excess reserves are:

Accountancy	\$425,038
Addiction Counselors	32,737
Architects	83,539
Chiropractic	134,930

Electrical	7,955
Engineers and Land Surveyors	258,144
Nursing	927,399
Pharmacy	283,913
Physical Therapy	141,421
Plumbers	307,355
Veterinary Medicine	80,769

Total excess reserves for Fiscal Year 2003 \$2,683,200

- The **Real Estate** Cash Fund collects about 20 types of fees for licenses, fines, and registrations for real estate brokers. The purpose of this fund is to support the Division’s mission to protect the public from incompetent and dishonest real estate practitioners. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 0
1999	49,517
2000	0
2001	263,629
2002	40,091 ³
2003	1,034,446 ⁴

³Excess reserves were reported as \$40,091 in the report for Fiscal Year 2002. As a result of the Fiscal Year 2003 statewide audit, adjustments were made that resulted in the Real Estate Cash Fund having excess reserves of approximately \$300,000. The Fiscal Year 2002 *Cash Funds Uncommitted Reserves Report* was not restated.

⁴Preliminary numbers reported by the Department showed an excess of \$0 for Fiscal Year 2003. As a result of the Fiscal Year 2003 statewide audit, adjustments were made that resulted in the Real Estate Cash Fund having excess reserves of over \$1 million, which is the amount reported in the Fiscal Year 2003 *Cash Funds Uncommitted Reserves Report*.

- The **Nuclear Materials Transport** Cash Fund’s purpose is to protect the citizens and the environment when transporting nuclear materials. This fund collects carrier permit fees which supports a permitting and inspection program for the regulation of the transport of nuclear materials within or through the State of Colorado. This fund was required to be compliant at the

end of Fiscal Year 2003 according to Section 24-75-402(3)(c), C.R.S., but was not. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 0
1999	0
2000	0
2001	59,230
2002	124,041
2003	25,354

The Department submitted *Schedule 11.A - Cash Fund Status* and *Schedule 11.B - Compliance Plan* to OSPB. The Department believes it will be compliant by the end of Fiscal Year 2004 based on the current revenue and expenditure projections. The Department should monitor the revenue, expenditures, and fund balance closely to assess the plan and its effect on compliance with Senate Bill 98-194.

Recommendation No. 9:

The Department of Regulatory Agencies should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Regulatory Agencies Response:

Agree. The Department will continue to monitor excess uncommitted reserves to ensure all cash funds are in compliance as soon as possible. In the case of the Disabled Telephone Users Cash Fund and the Nuclear Materials Cash Fund, the Department submitted compliance materials and believes it has demonstrated that both funds will be in compliance by the end of Fiscal Year 2004 and will continue to monitor compliance for these funds. In the case of funds for which revenue recognition will be changed to a strict GAAP methodology (including the Division of Registrations Cash Fund and the Division of Real Estate Cash Fund), the Department will provide updated reporting from this point forward and will continue to monitor excess uncommitted reserves in light of these changes. Implementation date: Immediately.

Department of Revenue

At June 30, 2003, the Department of Revenue had two cash funds with excess uncommitted reserves totaling approximately \$1 million. The two funds are the Trade Name and Distributive Data Processing Cash Funds which are described below.

- The **Trade Name** Cash Fund's purpose is to register all business trade names and all fees to register trade names are to be deposited into this fund. This fund was to be in compliance in Fiscal Year 2003 according to Section 24-75-402 (3)(c), C.R.S., but was not. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 0
1999	33,518
2000	178,858
2001	642,736
2002	121,929
2003	43,330

The Department submitted *Schedule 11.A - Cash Fund Status* and *Schedule 11.B - Compliance Plan* to OSPB. The Department believes it will be compliant by the end of Fiscal Year 2004. The Department is asking for legislation that will allow for reversion of excess funds. If legislation is not enacted, the Department plans to temporarily lower the fee which will lower the fund balance. Regardless, volumes and expenditures will be reassessed to determine proper fees to change for this service. The Department should monitor the revenue, expenditures and fund balance closely to assess the plan and its effect on compliance with Senate Bill 98-194.

- The **Distributive Data Processing** (now known as the Colorado State Titling and Registration System (CSTARS)) Cash Fund's purpose is to aid in processing motor vehicle registration and title documents and to establish, operate, and maintain a telecommunications network that provides access to the master list on the internet. Fees are collected from vehicle title applications and specific ownership tax. This fund was to be in compliance in Fiscal Year 2003 according to Section 24-75-402 (3)(c), C.R.S., but was not. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 1,965,709
1999	1,784,755
2000	0
2001	0
2002	0
2003	1,002,589

The Department submitted *Schedule 11.A - Cash Fund Status* to OSPB. HB 01-1100 and HB 02-1412 authorized a fee increase of \$2.30. This fee is earmarked to fund the multi-year system re-write project currently underway. Therefore, a timing difference exists as to when revenues are recognized and the expense recorded for this multi-year project. In addition, current projections show that a fee increase will be necessary to support base operations in the next two to three years. The Department should monitor the revenue, expenditures and fund balance closely to assess the plan and its effect on compliance with Senate Bill 98-194.

Recommendation No. 10:

The Department of Revenue should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Revenue Response:

Agree. We have been monitoring all cash fund reserves. Unique circumstances have caused these two funds to not be in compliance. With current plans and estimates, we believe both funds identified will be in compliance at the close of Fiscal Year 2004. Implementation date: June 30, 2004.

Department of State

At June 30, 2003, the Department of State had two cash funds with excess uncommitted reserves totaling approximately \$5 million. The two funds are the Secretary of State Fees and the Notary Administration Cash Funds which are described below.

- The **Secretary of State Fees** Cash Fund collects fees for filing articles of incorporation, issuing certificates, and making official copies of documents. These fees are used to pay the direct and indirect costs associated with the Department's duties. This cash fund has been one of the top ten cash funds with excess uncommitted reserves since Fiscal Year 1998 when Senate Bill 98-194 was signed into law. According to Section 24-75-402(3)(a)(I), C.R.S. this fund was required to in compliance in Fiscal Year 2001. This means the fund balance should be either at or below the target or alternative reserve amount. However, the balance has increased from \$3.4 million in 2001 to \$4.8 million in 2003, or approximately 40%. The following table indicates the amount of excess this fund has experienced over the past five years as reported in prior year reports as well as in the current Fiscal Year.

Year	Amount of Excess
1998	\$ 4,073,300
1999	1,143,619
2000	971,042
2001	3,404,063
2002	2,991,286
2003	4,757,996

The Department submitted *Schedule 11.A - Cash Fund Status*, *Schedule 11.B - Compliance Plan* and *Schedule 11. C - Waiver Request* to OSPB. The Department is planning a digitized microfilm process with a three-year implementation plan. The cost of this will be applied to the excess uncommitted reserves amount. Any amount above this will be addressed by providing a period of free filing and the length will be dependent upon the amount of excess. The Department believes it will not be in compliance by Fiscal Year 2004 and will need additional time to become compliant because of the three-year implementation period required for the digitized microfilm project.

This fund has experienced significant excess amounts for six years. While the Department has taken steps to address the excess, it should monitor

revenues and expenditures closely to ensure the fund will be brought into compliance as soon as possible.

- The **Notary Administration** Cash Fund collects fees to cover the expenditures incurred by the Secretary of State in performing its duties under Section 12-55-102.5(2), C.R.S. This fund was to be in compliance in Fiscal Year 2003 according to Section 24-75-402(3)(c), C.R.S., but was not. This fund had excess uncommitted reserves in Fiscal Years 2002 and 2003 with excesses of approximately \$273,000 and \$200,000 respectively.

The Department submitted *Schedule 11.A - Cash Fund Status*, *Schedule 11.B - Compliance Plan* and *Schedule 11.C - Waiver Request* with the OSPB. The Department is requesting a waiver because the first year the fund was created the Department was allowed to collect the fees but was not given any spending authority. The Department expects to be in compliance by June 2004. The Department should monitor the revenue, expenditures and fund balance closely to assess the plan and its effect on compliance with Senate Bill 98-194.

Recommendation No. 11:

The Department of State should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of State Response:

Agree. The Department of State has discovered some accounting problems that have caused the cash fund balances to be overstated and caused faulty revenue projections. The Department of State is bringing in some additional resources to address those accounting issues. Our plan is to develop and improve revenue tracking and forecasting. In addition, the Department of State also anticipates a fee reduction beginning July 1, 2004 based on revised forecasts of revenue and expenditures. Furthermore, a pending decision item and legislation will likely substantially reduce the uncommitted reserve balance. Implementation date: July 1, 2004.

Disposition of Prior Audit Recommendations

The following recommendations are from the *Cash Funds Uncommitted Reserves Report* for the Fiscal Years ended June 30, 2001 and 2000.

	Recommendation	Disposition
2001 Report Rec. No. 1	The Department of Public Health and Environment should evaluate its excess uncommitted reserves to ensure that cash funds are in compliance by statutory deadlines.	Implemented.
2001 Report Rec. No. 2	The Department of Regulatory Agencies should evaluate its excess uncommitted reserves to ensure that cash funds are in compliance by statutory deadlines.	See current year Recommendation No. 9.
2001 Report Rec. No. 3	The Department of Labor and Employment should evaluate its excess uncommitted reserves to ensure that cash funds are in compliance by statutory deadlines.	Implemented.
2001 Report Rec. No. 4	The Department of State should evaluate its excess uncommitted reserves to ensure that cash funds are in compliance by statutory deadlines.	See current year Recommendation No. 11.
2000 Report Rec. No. 2	The Office of State Planning and Budgeting should seek clarification to determine the definition of a cash fund.	See current year Recommendation No. 1.

Financial Information



STATE OF COLORADO

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Legislative Services Building
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September 20, 2003

Independent Auditor's Report

Members of the Legislative Audit Committee:

We have performed the procedures enumerated below on the *Cash Funds Uncommitted Reserves Report* of the State of Colorado for the fiscal year ended June 30, 2003. The accompanying *Cash Funds Uncommitted Reserves Report* is the responsibility of the State Controller's Office and was prepared for the purpose of monitoring compliance with Section 24-75-402, C.R.S. Our engagement was conducted pursuant to Section 24-30-207, C.R.S., in accordance with standards established by the American Institute of Certified Public Accountants and, accordingly, included such procedures as we considered necessary.

Our procedures and findings are as follows:

1. For the State's colleges and universities, we agreed the fund balance and fee revenue to the State's central accounting records without exception. However, the total revenue and total expense for higher education cash funds reported on the *Cash Funds Uncommitted Reserves Report* are both \$31,676,875 higher than the State's central accounting records. This occurs because interdepartmental transactions are recorded in revenue and expenditure accounts inflating those amounts for higher education cash funds. However, the inflation has no significant effect on the excess uncommitted reserves reported. The fund balance, exempt assets, fee revenue, total revenue, and total expense for all other agencies agreed to the State's central accounting records without exception.
2. We agreed the previously appropriated fund balance to the statutory appropriation without exception.
3. We recalculated the non-fee fund balance, the uncommitted reserve, the target reserve, and the excess uncommitted reserve without exception.
4. We compared the alternative reserve with the amount specified in statutes without exception.
5. We compared the types of accounts used to compile the amount of exempt assets and fee revenue with their statutory definitions without exception.
6. We compared each cash fund with its enabling statute, as applicable. Most cash funds were established by law for a specific program or purpose with the exception of the funds in the State's colleges and universities.

The objective of our engagement was not to express an opinion, and accordingly, we do not express such an opinion. Had we performed additional procedures sufficient to express an opinion, other matters might have come to our attention that would have been reported.

This report is intended solely for the information and use of the Joint Budget Committee of the General Assembly and the Office of State Planning and Budgeting and should not be used for any other purposes. However, this report is a matter of public record and its distribution is not limited.

**CASH FUNDS UNCOMMITTED RESERVES REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2003**

Department/Agency	Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)
Department of Education			
DAA DEPARTMENT OF EDUCATION	293 EDUCATOR LICENSURE CASH FUND	234,693	0
Total, Department of Education		234,693	0
Office of the Governor			
EDA OFFICE OF ECONOMIC DEVELOPMENT	13P TRAVEL AND TOURISM ADDITIONAL	8,526,630	0
Total, Office of the Governor		8,526,630	0
Department of Higher Education			
GCA STATE HISTORICAL SOCIETY	509 ENTERPRISE SERVICES	289,890	170,064
GF1 UNIV OF COLORADO SYSTEM	32X NON-ENTERPRISE DESIGNATED AUX	59,213,792	4,886,531
GG1 COLO STATE UNIVERSITY SYSTEM	31X CURRENT FUNDS UNRESTRICTED	12,190,344	1,428,167
GG1 COLO STATE UNIVERSITY SYSTEM	32X NON-ENTERPRISE DESIGNATED AUX	9,033,109	3,674,733
GH1 STATE COLLEGES SYSTEM	32X NON-ENTERPRISE DESIGNATED AUX	447,784	20,656
GJ1 COMMUNITY COLLEGES SYSTEM	31X CURRENT FUNDS UNRESTRICTED	12,955,456	3,504,961
GJ1 COMMUNITY COLLEGES SYSTEM	32X NON-ENTERPRISE DESIGNATED AUX	2,092,646	0
GKA UNIVERSITY OF NORTHERN COLO	31X CURRENT FUNDS UNRESTRICTED	5,323,221	227,439
GKA UNIVERSITY OF NORTHERN COLO	32X NON-ENTERPRISE DESIGNATED AUX	2,392,874	252,738
GLA COLORADO SCHOOL OF MINES	32X NON-ENTERPRISE DESIGNATED AUX	293,574	0
GPA PRIVATE OCCUPATIONAL SCHOOL DV	222 PRIVATE OCCUPATIONAL SCHOOLS	82,309	728
GSA FORT LEWIS COLLEGE	31X CURRENT FUNDS UNRESTRICTED	1,989,003	23,421
GSA FORT LEWIS COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	1,819,117	133,864
GTA METROPOLITAN STATE COLLEGE	31X CURRENT FUNDS UNRESTRICTED	1,333,401	11,468
GTA METROPOLITAN STATE COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	550,652	5,840
Total, Department of Higher Education		110,007,172	14,340,610
Department of Human Services			
IHA DEPARTMENT OF HUMAN SERVICES	12T CHILD CARE LICENSING CASH FUND	141,130	0
IHA DEPARTMENT OF HUMAN SERVICES	195 CHILD ABUSE REGISTRY	118,814	489
IHA DEPARTMENT OF HUMAN SERVICES	504 BUSINESS ENTERPRISE PROGRAM	768,208	460,911
IHA DEPARTMENT OF HUMAN SERVICES	517 BUILDINGS AND GROUNDS RENTALS	461,644	116,418
IIB COLO. MENT HEALTH INST PUEBLO	516 WORK THERAPY	129,511	7,998
ILA TRINIDAD STATE NURSING HOME	505 STATE NURSING HOMES	1,948,521	1,190,704
ILC VET NURSING HOME AT FLORENCE	505 STATE NURSING HOMES	2,279,857	1,707,631
Total, Department of Human Services		5,847,685	3,484,151
Department of Labor and Employment			
KAA DEPT OF LABOR AND EMPLOYMENT	136 DISPLACED HOMEMAKERS	145,000	0
KAA DEPT OF LABOR AND EMPLOYMENT	137 BOILER INSPECTION	761,105	0
KAA DEPT OF LABOR AND EMPLOYMENT	141 PUBLIC SAFETY INSPECTION	180,975	0
Total, Department of Labor and Employment		1,087,080	0
Department of Law			
LAA DEPARTMENT OF LAW	150 COLLECTION AGENCY BOARD	92,504	0
LAA DEPARTMENT OF LAW	151 UNIFORM CONSUMER CREDIT CODE	360,024	40
Total, Department of Law		452,528	40
Department of Local Affairs			
NAA DEPARTMENT OF LOCAL AFFAIRS	11E MOFFAT TUNNEL CASH FUND	60,000	0
NAA DEPARTMENT OF LOCAL AFFAIRS	289 WASTE TIRE RECYCLING FUND	182,523	0
Total, Department of Local Affairs		242,523	0
Department of Natural Resources			
PEA DIVISION OF WATER RESOURCES	167 GROUND WATER MANAGEMENT	299,772	0
PHA OIL AND GAS CONSERVATION COMM	170 OIL & GAS CONSERVATION FUND	1,234,686	1,350
PIA COLORADO GEOLOGICAL SURVEY	171 GEOLOGICAL SURVEY CASH FUND	958,921	2,286
PJA PARKS AND OUTDOOR RECREATION	172 PARKS CASH FUND	776,256	5,216
PJA PARKS AND OUTDOOR RECREATION	210 OFF HIGHWAY VEHICLES	1,803,493	0

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	1,914,411	1,914,411	2,153,347	0	234,693	355,302	0
0	1,914,411	1,914,411	2,153,347	0	234,693	355,302	0
8,178,278	1,815,389	10,930,631	2,554,877	290,497	57,855	421,555	0
8,178,278	1,815,389	10,930,631	2,554,877	290,497	57,855	421,555	0
0	931,440	1,142,197	1,196,183	22,110	97,716	197,370	0
0	24,849,204	121,085,594	118,706,046	43,178,212	11,149,049	19,586,498	0
0	119,193,944	320,729,996	307,845,622	6,762,594	3,999,583	50,794,528	0
0	21,871,091	99,264,985	104,102,523	4,177,763	1,180,613	17,176,916	0
0	2,152,431	3,952,845	3,859,780	194,545	232,583	636,864	0
0	69,523,997	283,080,668	287,786,083	7,129,474	2,321,021	47,484,704	0
0	467,163	14,247,353	12,749,346	2,024,029	68,617	2,103,642	0
0	30,171,257	82,066,105	83,847,376	3,222,339	1,873,443	13,834,817	0
0	1,416,514	10,572,659	11,146,912	1,853,403	286,733	1,839,240	0
0	752,663	1,907,273	1,846,468	177,722	115,852	304,667	0
0	628,758	628,758	624,503	0	81,581	103,043	0
0	10,976,676	38,803,163	38,824,813	1,409,556	556,026	6,406,094	0
0	1,487,463	4,923,679	4,215,162	1,176,131	509,122	695,502	0
0	27,426,745	76,945,065	76,446,763	850,736	471,197	12,613,716	0
0	3,369,864	4,741,489	4,829,891	157,604	387,208	796,932	0
0	315,219,210	1,064,091,829	1,058,027,471	72,336,218	23,330,344	174,574,533	0
0	532,566	539,489	504,134	1,811	139,319	83,182	56,137
0	347,858	349,595	331,870	588	117,737	54,759	62,978
0	402,050	1,300,749	1,247,095	212,314	94,983	205,771	0
0	181,772	821,900	560,112	268,876	76,350	92,418	0
0	315,671	332,148	342,482	6,028	115,485	56,510	58,975
0	6,476,353	6,495,294	6,558,949	2,210	755,607	1,082,227	0
0	3,858,698	5,762,148	5,772,421	189,027	383,199	952,449	0
0	12,114,968	15,601,323	15,317,063	680,854	1,682,680	2,527,316	178,090
0	86,339	86,339	86,339	0	145,000	145,000	0
0	1,704,407	1,720,791	1,063,346	7,247	753,858	876,900	0
0	206,872	206,872	220,142	0	180,975	36,323	144,652
0	1,997,618	2,014,002	1,369,827	7,247	1,079,833	1,058,223	144,652
0	78,694	117,683	337,937	30,647	61,857	55,760	6,097
0	173,817	212,501	894,645	65,532	294,452	147,616	146,836
0	252,511	330,184	1,232,582	96,179	356,309	203,376	152,933
0	23,542	26,920	26,920	7,529	52,471	60,000	0
190,755	2,184,082	2,262,568	3,501,520	(286)	(7,946)	577,751	0
190,755	2,207,624	2,289,488	3,528,440	7,243	44,525	637,751	0
0	1,332,147	1,338,171	1,124,247	1,349	298,423	185,501	112,922
1,097,312	3,377,535	5,067,882	3,470,725	45,370	90,654	137,374	0
0	438,125	4,193,516	4,193,635	856,689	99,946	691,950	0
0	13,453,597	15,588,919	15,285,817	105,615	665,425	2,522,160	0
1,762,325	1,445,595	1,516,060	1,030,939	1,913	39,255	170,105	0

**CASH FUNDS UNCOMMITTED RESERVES REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2003**

Department/Agency	Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)
PKA MINED LAND RECLAMATION DIV	256 MINED LAND RECLAMATION FUND	514,989	4,400
Total, Department of Natural Resources		5,588,117	13,252
Department of Personnel			
ACA DIV OF FINANCE AND PROCUREMENT	281 SUPPLIER DATABASE CASH FUND	54,598	2,538
AGB CAPITOL PARKING	519 CAPITOL PARKING FUND	305,724	0
AQF RISK MANAGEMENT SERVICES	11P PROPERTY FUND	966,646	0
Total, Department of Personnel		1,326,968	2,538
Department of Public Health and Environment			
FAA DEPT OF PUB HLTH & ENVIRONMENT	119 STATIONARY SOURCES	1,208,296	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	120 WATER QUALITY	245,313	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	121 NEWBORN GENETICS	403,797	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	123 RADIATION CONTROL	118,320	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	124 VITAL RECORDS	148,000	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	128 SLUDGE MGMT	163,348	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	275 OZONE PROTECTION FUND	68,430	0
FEA HEALTH-HAZARDOUS MATERIALS	117 SOLID WASTE MGMNT RESERVE	225,073	0
FEA HEALTH-HAZARDOUS MATERIALS	126 HAZ WASTE FEES	192,092	0
FFA HEALTH - CONSUMER PROTECTION	266 FOOD PROTECTION CASH FUND	113,164	0
FLA HEALTH-PREVENTION	409 EMERGENCY MEDICAL SERVICES	516,727	0
FMA HEALTH-HEALTH FACILITIES	224 MEDICATION ADMINISTRATION FUND	73,121	0
FMA HEALTH-HEALTH FACILITIES	246 ASSISTED LIVING RESIDENCE FUND	352,668	0
Total, Department of Public Health and Environment		3,828,349	0
Department of Public Safety			
RAA DEPARTMENT OF PUBLIC SAFETY	12C FIRE SUPPRESSION CASH	60,627	0
RAA DEPARTMENT OF PUBLIC SAFETY	203 FIREFIGHTER/FIRST RESPONDER	59,302	0
Total, Department of Public Safety		119,929	0
Department of Regulatory Agencies			
S\$\$ REGULATORY AGENCIES	189 DIV OF REGISTRATIONS CASH FUND	4,563,496	8,925
SCA DIVISION OF BANKING	244 PUBLIC DEPOSIT ADMINISTRATION	481,852	1,500
SGA PUBLIC UTILITIES COMMISSION	184 FIXED UTILITIES	856,954	8,500
SGA PUBLIC UTILITIES COMMISSION	186 NUCLEAR MATERIALS TRANSPORT	60,925	0
SGA PUBLIC UTILITIES COMMISSION	196 DISABLED TELEPHONE USERS FUND	1,295,036	0
SGA PUBLIC UTILITIES COMMISSION	251 LOW INCOME TELEPHONE ASSIST	176,227	0
SIA DIVISION OF REAL ESTATE	212 REAL ESTATE CASH FUND	1,653,960	675
SLA DIVISION OF SECURITIES	213 DIV OF SECURITIES CASH FUND	193,782	0
Total, Department of Regulatory Agencies		9,282,232	19,600
Department of Revenue			
TAA REVENUE - ADMINISTRATION	191 TRADE NAME FUND BALANCE	157,537	0
TAA REVENUE - ADMINISTRATION	236 LIQUOR LAW ENFORCEMENT	201,022	1,165
TAA REVENUE - ADMINISTRATION	404 DISTRIBUTIVE DATA PROCESSING	5,219,887	73,616
Total, Department of Revenue		5,578,446	74,781
Department of State			
VAA DEPARTMENT OF STATE	13F CENTRAL INFORMATION SYSTEM	171,649	0
VAA DEPARTMENT OF STATE	200 SECRETARY OF STATE FEES	7,212,099	0
VAA DEPARTMENT OF STATE	20N NOTARY ADMINISTRATION CASH FD	255,525	0
Total, Department of State		7,639,273	0
Department of Treasury			
WBA TREASURY - OPERATING	406 AIR ACCOUNT	1,057,386	0
Total, Department of Treasury		1,057,386	0
Grand Total		160,819,011	17,934,972

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	980,221	2,237,455	2,203,737	286,902	223,687	363,617	0
2,859,637	21,027,220	29,942,003	27,309,100	1,297,838	1,417,390	4,070,707	112,922
0	226,226	226,226	548,546	0	52,060	90,510	0
0	480,029	626,143	300,334	71,342	234,382	49,555	184,827
0	796,116	2,814,484	6,073,626	693,217	273,429	1,002,148	0
0	1,502,371	3,666,853	6,922,506	764,559	559,871	1,142,213	184,827
0	7,343,834	7,360,330	6,242,370	2,708	1,205,588	1,029,991	175,597
0	2,431,091	2,577,104	2,441,595	13,899	231,414	402,863	0
0	3,319,995	3,319,995	3,267,219	0	403,797	539,091	0
0	1,714,937	1,716,194	1,822,868	87	118,233	300,773	0
0	1,986,551	2,023,380	2,709,459	2,694	145,306	447,061	0
0	263,883	267,907	196,997	2,454	160,894	32,505	128,389
0	200,010	202,943	202,069	989	67,441	33,341	34,100
0	1,400,518	1,400,518	1,378,619	0	225,073	227,472	0
0	1,545,338	1,545,338	1,535,472	0	192,092	253,353	0
0	455,988	468,482	455,988	3,018	110,146	75,238	34,908
0	4,406,823	4,474,591	4,737,492	7,826	508,901	781,686	0
0	168,925	168,925	168,926	0	73,121	27,873	45,248
0	593,644	593,644	275,080	0	352,668	45,388	307,280
0	25,831,537	26,119,351	25,434,154	33,675	3,794,674	4,196,635	725,522
0	46,343	49,067	33,645	3,366	57,261	5,551	51,710
0	85,091	86,811	73,565	1,175	58,127	12,138	45,989
0	131,434	135,878	107,210	4,541	115,388	17,689	97,699
0	16,748,679	19,540,812	19,042,718	650,790	3,903,781	3,142,048	761,733
0	3,287,819	3,346,857	3,392,650	8,473	471,879	559,787	0
0	9,290,852	9,834,597	9,232,260	46,910	801,544	1,523,323	0
0	144,300	144,300	215,582	0	60,925	35,571	25,354
0	3,521,064	3,616,493	4,648,521	34,172	1,260,864	767,006	493,858
0	326,975	326,975	190,124	0	176,227	250,000	0
0	3,988,263	3,993,513	3,737,370	2,173	1,651,112	616,666	1,034,446
0	2,611,835	2,611,927	2,666,524	7	193,775	439,976	0
0	39,919,787	43,415,474	43,125,749	742,525	8,520,107	7,334,377	2,315,391
0	528,660	542,123	668,452	3,912	153,625	110,295	43,330
0	1,936,340	1,936,340	1,927,278	0	199,857	318,001	0
2,305,186	11,454,966	11,677,963	10,813,602	54,252	2,786,833	1,784,244	1,002,589
2,305,186	13,919,966	14,156,426	13,409,332	58,164	3,140,315	2,212,540	1,045,919
0	1,038,526	1,038,526	1,688,614	0	171,649	278,621	0
0	12,942,236	14,038,830	11,459,124	563,348	6,648,751	1,890,755	4,757,996
0	275,303	275,303	335,760	0	255,525	55,400	200,125
0	14,256,065	15,352,659	13,483,498	563,348	7,075,925	2,224,776	4,958,121
0	6,952,338	7,125,126	6,333,535	25,642	1,031,744	1,045,033	0
0	6,952,338	7,125,126	6,333,535	25,642	1,031,744	1,045,033	0
13,533,856	459,062,449	1,237,085,638	1,220,308,691	76,908,530	52,441,653	202,022,026	9,916,076

NOTES TO CASH FUNDS UNCOMMITTED RESERVES REPORT

NOTE 1. PURPOSE

Section 24-30-207(2), C.R.S., requires the State Controller to prepare a report showing the amount of uncommitted reserves credited to each of the State of Colorado's cash funds. This report is prepared in accordance with the statutory definitions and may not agree to financial reports prepared on a GAAP basis. The report must be audited by the State Auditor. The report is to be delivered to the Office of State Planning and Budgeting and to the Joint Budget Committee on or before September 20 of each year.

NOTE 2. CASH FUND DEFINED

Section 24-75-402(2)(b), C.R.S., defines "cash fund" to mean any fund, other than the state general fund and any federal fund, established by law for a specific program or purpose.

The balances of each fund are generally reported at the fund and agency level except that certain higher education funds have been combined to more accurately reflect the activity in those funds.

NOTE 3. CASH FUNDS EXCLUDED

The following cash funds are specifically excluded from the cash reserves report:

- Any cash fund for which revenue is derived solely from fees, the amounts of which are established by the federal government;
- Any cash fund for which revenue is derived solely from fees set by the Colorado Supreme Court in the exercise of its exclusive authority to regulate the practice of law;
- Any cash fund for which revenue is derived solely from fees set by an

enterprise, as defined in Section 24-77-102(3), C.R.S., or a special purpose authority;

- Any cash fund that is established for capital construction;
- Any cash fund for which the reserve amounts are based on actuarial requirements;
- Any trust funds;
- Any cash fund with uncommitted reserves of less than \$50,000;
- The Petroleum Storage Tank Fund;
- The Hazardous Substance Response Fund;
- The Land and Water Management Fund;
- The Brand Inspection Fund;
- The Colorado State Fair Authority Cash Fund;
- The Highway Users' Tax Fund;
- The State Highway Fund;
- The Workers' Compensation Cash Fund;
- The Workers' Compensation Cost Containment Fund;
- The Motorcycle License Fund; and
- Any cash fund used to fund a single program if the program has been in existence less than two full fiscal years.

NOTE 4. FUND BALANCE

Fund balance is the net of total assets and total liabilities in each fund as of June 30, 2003.

NOTE 5. EXEMPT ASSETS

Exempt assets are any long-term assets or non-monetary current assets held by the fund at June 30, 2003. "Non-monetary" current assets are those that either cannot be converted to cash or are held with the intent of being used rather than converted to cash, including but not limited to consumable inventory and prepaid expenses.

NOTES TO CASH FUNDS UNCOMMITTED RESERVES REPORT

NOTE 6. PREVIOUSLY APPROPRIATED FUND BALANCE

Previously appropriated fund balance is that portion of fund balance that has been appropriated for capital construction or other multi-year purposes.

NOTE 7. FEE REVENUE

Fee revenue means any moneys collected by an entity, except that fee revenue does not include:

- Any moneys received from gifts or donations;
- Any moneys received from local government grants or contracts;
- Any moneys received through direct transfers from another entity, enterprise, or a special purpose authority; or
- Any moneys received as interest or other investment income.

NOTE 8. NON-FEE FUND BALANCE

Non-fee fund balance is calculated by subtracting any exempt assets and previously appropriated fund balance from total fund balance and multiplying the result times the ratio of non-fee revenue to total revenue.

NOTE 9 UNCOMMITTED RESERVE

Uncommitted reserve is calculated by subtracting any exempt assets and previously appropriated fund balance from total fund balance and multiplying the result by the ratio of fee revenue to total revenue.

- Any moneys collected from sources excluded from state fiscal year spending, as defined in Section 24-77-102(17),C.R.S.;
- Any moneys received through the imposition of penalties or fines or surcharges imposed on any person convicted of a crime;
- Any moneys received through the imposition of taxes;
- Any moneys received from charges or assessments, the amount of which are not determined by the entity.

NOTE 10. TARGET/ALTERNATIVE RESERVE

Target reserve is defined as 16.5 percent of Fiscal Year 2003 expenditures. In some cases an alternative reserve is used when there is a reserve limit established by statute.

NOTE 11. EXCESS UNCOMMITTED RESERVE

Excess uncommitted reserve is the amount by which the uncommitted reserve exceeds the target/alternative reserve.

Appendices

Appendix A

Descriptions of Cash Funds

These cash funds are included on the Cash Funds Uncommitted Reserves Report for the fiscal year ended June 30, 2003, that was prepared by the State Controller's Office.

Fund
Description

EDUCATION

293 - Educator Licensure Cash Fund Fees charged to cover the costs to administer examinations and to review applications for licenses, endorsements, and certificates as authorized by the State Board of Education. Fees are set annually and are \$48 for the initial license, \$42 for a substitute license, and \$36 for fingerprints.

OFFICE of the GOVERNOR

13P –Travel and Tourism Additional Proceeds from the sale of advertising on the Colorado.com website and through the Colorado Visitors Guide, and donations and grants received from private sources to promote Colorado as an international travel destination.

HIGHER EDUCATION

509 - Enterprise Services Fund Fees to administer programs offered by the State Historical Society. These include museum store sales, micro-photo services, educational programs, rental, and membership dues.

31X - Current Funds-Unrestricted Includes General Fund money and tuition from the State’s colleges and universities; resident undergraduate tuition for a full-time student ranges from \$1,509 to \$5,220 per academic year.

32X - Non-Enterprise-Designated Auxiliary Charges made for various services provided by the auxiliary funds at the State’s colleges and universities that are not exempt from TABOR. Examples include telecommunications, photocopying, and information systems.

HUMAN SERVICES

12T - Child Care Licensing Cash Fund Fees from new and continuing child care providers for state licenses. Fees received and credited to the fund are applied against all costs associated with child care inspection licensing, developing a methodology to assess the relationship between licensing costs and fees, and annually reassessing costs and fees and reporting the results to the State Board of Human Services.

Fund
Description

195 - Child Abuse Registry Fund	Collects a \$10 to \$35 fee from operators of licensed child placement agencies who are requesting a background check on themselves, day camps, child care facilities, preschools, and other state agencies for the screening of applicants against the registry database that contains individuals who have a confirmed history of child abuse. A \$2 fee is charged for individuals on the registry who request a copy of their record.
504 - Business Enterprise Program Fund	Collects fees used to train and place legally blind individuals into vending facilities located on federal and state properties.
505 - State Nursing Homes Fund	Fees for the care of residents, which provide for the operation and maintenance of the State nursing homes.
516 - Work Therapy Fund	Fees to provide funding for sheltered workshop programs for the training and employment of clients with developmental disabilities at the Colorado Mental Health Institutions and three regional centers. The institutions contract with companies to employ the clients. The clients are paid varying rates according to job types.
517 - Building and Grounds Rental Fund	Collects rental fees from the state, local and private entities that are housed in the Human Services Buildings. This fund supports the maintenance and repair of state-owned building and related infrastructure under the care of the Department of Human Services.

JUDICIAL

286 - Mediation Cash Fund	Fees received from individuals who are required by the court to have a dispute resolved by mediation or other Alternative Dispute Resolution (ADR) process; fees include a \$50 per hour per party charge, with a one-hour minimum, for domestic relations, juvenile, and dependency and neglect mediation, and a possible one-time memorandum-of-understanding fee of \$25 to \$50 per party. An administrative fee of \$40 may also be required. For district court mediation or ADR the fee is \$75 per hour per party with a two-hour minimum, and a one-time \$40 per party administrative fee. For county court and small claims civil mediation the fee is \$50 per party per hour.
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Fund
Description

LABOR AND EMPLOYMENT

136 - Displaced Homemakers Fund

A \$5 fee assessed by the courts for each divorce granted in the State; the program provides job counseling, training and placement services, educational services, and legal counseling services to enable displaced homemakers in becoming economically self-sufficient.

137 –Boiler Inspection Fund

The boiler inspection program enforces statutory rules and regulations established to control the design, construction, operation, maintenance and repair of boilers and pressure vessels in the State of Colorado. Each boiler, pressure vessel, or hot water heater inspected is subject to a fee of \$40. For inspections completed beginning April 1, 2002, there is an additional certificate fee of \$25.

141 –Public Safety Inspection Fund

Fees for the inspection of carnival and amusement park rides, bungee jumping operations, new or remodeled public schools, and the issuance of explosives permits. The fees consist of \$75 for a three-year explosives permit, \$100 for an annual registration for carnivals and amusement parks, and \$200 for school building code inspections.

LAW

150 - Collection Agency Board Fund

Fees to regulate collection agencies and debt collectors who pay registration fees for licenses; the Board can assess fines for unlawful practices. Fees range from \$25 for a license renewal late payment fee to \$300 for the initial licensing fee.

151 - Uniform Consumer Credit Code
Fund

Fees assessed from consumer lenders who pay a Code Master licensing fee of \$100; branches are \$50. Notification fees are \$5 and volume fees are \$1 per every \$100,000. These two fees are paid by retail credit grantors and sales finance companies. Rent-to-Own fees are \$50 for the initial notification and \$25 for the renewal fee. Fines can also be assessed against consumer lenders for unlawful practices.

Fund
Description

LOCAL AFFAIRS

11E - Moffat Tunnel Cash Fund Proceeds from the lease and sales of Moffat Tunnel Improvement District assets. Proceeds are first used to cover administrative costs for selling the property and the remainder is transferred to the nine constituent counties of the district.

289 - Waste Tire Recycling Fund A 75 cents per tire fee assessed on tire retailers when consumers dispose of old tires. After administrative expenses have been paid to the Department of Revenue, approximately one-third of the fees received are transferred to the Advanced Technology Fund (Colorado Commission on Higher Education).

NATURAL RESOURCES

167 - Ground Water Management Fund Fees for well permits and filing fees for the issuance of water well permits.

170 - Oil and Gas Conservation Fund Fees charged for oil and gas operating permits, and levys charged on oil and gas production.

171 - Geological Survey Cash Fund Collections made from the public for publications, reports, and maps. Fees range from \$2 to \$150.

172 - Parks Cash Fund Fees for administering, managing, and supervising the State Parks and Outdoor Recreation System and financing impact assistance grants. Fees for park passes, permits, and registrations.

210 - Off-Highway Vehicles Fund Registration fees for off-highway vehicles (OHV) and OHV use permits. The fees vary from \$15.25 to \$50.25; fees are used to provide information and awareness of off-highway vehicle recreational opportunities and safety, and to maintain, purchase, or lease land for the use of off-highway vehicles.

256 - Mined Land Reclamation Fund Fees for permits, annual reviews, and inspections; the permits vary from \$75 to \$3,100; the annual fees range from \$75 to \$1,000. Fees are used to monitor mining operations.

Fund
Description

PERSONNEL AND ADMINISTRATION

281 - Supplier Database Cash Fund	A \$30 annual registration fee collected from businesses to be included in a listing of all businesses interested in providing goods and services to the State; the State notifies the appropriate businesses whenever the State issues requests for proposals for bids for goods or services that a particular business provides.
519 - Capitol Parking Fund	Monies collected from rental of parking spaces to specific departments. Resources within the fund are used for maintenance, buying new land, and paying the lease on the lots.
11P - Property Fund	Premiums from state agencies to provide insurance coverage for loss or damage to state property.

PUBLIC HEALTH AND ENVIRONMENT

119 –Stationary Sources Control Fund	Several fees contribute to this fund. Fees are paid by stationary facilities that emit pollutants into the air. A fee of \$119.96 is charged for filing an Air Pollution Emissions Notice (APEN). APENs are renewed every five years. A fee of \$17.97 is charged per ton of regulated pollutant reported in the most recent APEN, with a limit of 4,000 tons. A fee of \$119.96 is charged per ton of hazardous air pollutant reported in the most recent APEN, paid on an annual basis. A fee of \$59.98 is charged per hour for the processing of applications such as construction permits, operating permits and land use plans. Fees for asbestos permits and certifications also go into this fund.
120 - Water Quality Fund	Annual fees assessed to municipalities and industries who require permit applications for the discharge of pollutants into the water of the State. Annual fees range from \$38 to approximately \$29,800, depending on the amount discharged per day.
121 - Newborn Genetics Fund	Charges for laboratory blood tests for newborns and for genetic counseling; the fees shall be utilized to carry out the program as well as to provide educational awareness programs. The fee per two screenings for six genetic diseases is \$43.47 per Colorado baby.

Fund
Description

123 - Radiation Control Fund	Radiation control service fees, including issuance of licenses to individuals who qualify as inspectors and inspecting machines that are sources of ionizing radiation; some of the fees include a qualified inspection registration of \$50, and state inspections for \$129 an hour. Radioactive materials, licensing services were charged at \$119 an hour, and license fees range from \$400 to \$65,330.
124 - Vital Records Fund	Fees received by the State Registrar to maintain the vital statistics system; some of the fees are \$15 for an initial certified copy of a certificate and \$6 for a duplicate. In addition, \$20 fees are collected for corrections, adoptions, and acknowledgments of paternity.
128 - Sludge Management Fund	A fee of \$2.40 per dry ton of sludge is collected from the water treatment facilities and domestic wastewater treatment plants (the generators) whose sludge is used for beneficial purposes. Beneficial Use for Biosolids is defined as the use of the nutrients and/or organic matter in biosolids to act as a soil conditioner or fertilizer for the promotion of vegetative growth on land.
275 - Ozone Protection Fund	Fees collected for the use of large stationary appliances and refrigerated food appliances that use ozone-depleting substances. Annual fee is \$25 per appliance with a maximum of \$200 per facility.
117 - Solid Waste Management Reserve	Fees collected quarterly from attended solid waste landfills based on wastes disposed, at the rate of approximately \$0.05/cubic yard, and collected for reviewing solid waste landfill operating plans, closure plans and post-closure plans. The fee is not to exceed \$100/hour or a total of \$10,000.
126 - Hazardous Waste Fees Fund	Annual fees assessed to generators of hazardous waste, and to facilities that treat, store, or dispose of hazardous waste. These fees range from \$390 to \$2,470 per year for generators, \$200 and higher for operating annual fees, and \$4,000 to \$12,000 per year for post-closure fees. Fees of \$115 per hour are charged for the document review and activity fees.

Fund
Description

224 –Medication Administration Fund Fees collected from students who take a two day medication administration class. The class fee is \$55, with \$40 going to the instructor while the State retains \$15.

246 - Assisted Living Residence Fund Fees charged for administration costs and licenses for assisted living residences, plan reviews, inspections and complaint investigations. There is an annual base fee of \$150 per residence and then the fees range depending on the number of beds in the facility and the residence designation. If the residence has a high Medicaid utilization, the fee is \$15 per bed, otherwise, it is \$23 per bed. There is also an initial fee of \$5,000 for new residences. The fee for a change of ownership of a residence is \$2,500.

266 - Food Protection Cash Fund Fees charged for administration costs and licenses for retail food establishments, plan reviews, preopening inspections, and equipment or product review; fees range from \$154 to \$383.

409 - Emergency Medical Services Fund A \$1 fee assessed at the time of registration of any motor vehicle, for the purpose of providing emergency medical services. Revenue is used for grants to local emergency medical service providers, planning and coordinating emergency medical services, and testing and certifying emergency medical technicians.

PUBLIC SAFETY

12C - Fire Suppression Cash Fund Fees from the annual registration of fire suppression contractors, certification of fire suppression systems inspectors, plan registrations, plan reviews, and system inspectors.

203 - Firefighter/First Responder Fund Fees for actual and indirect costs of the administration of the fire service education and training programs and costs of the advisory board.

Fund
Description

REGULATORY AGENCIES

244 - Public Deposit Administration Fund	Fees and assessments collected from institutions regulated by the Division of Banking. While included in the fund is revenue from public depositories, this fund is actually the main fund for the Division of Banking and all its revenue is deposited here.
251 - Low Income Telephone Assistance	Fees collected from telephone companies based on the uniform monthly charge in customers' bills. Funds are allocated to phone companies for subsidizing phone bills for low-income telephone customers.
184 - Fixed Utilities Fund	Assessments from each fixed public utility regulated by the Public Utilities Commission (PUC) to cover the fixed utility regulatory costs of the PUC and to cover the costs of the Office of Consumer Counsel.
186 - Nuclear Materials Transport Fund	Collects carrier permit fees and civil penalties. Supports a permitting and inspection program in the Department of Public Safety and in the Department of Revenue for the regulation of nuclear materials transport in Colorado.
196 - Disabled Telephone Users Fund	Surcharge of 10 cents assessed by telephone companies per line per month on each customer in accordance with the "Americans with Disabilities Act of 1990"; moneys used for the reimbursement of providers who render services in accordance with the Act.
212 - Real Estate Cash Fund	Collects about 20 types of fees for licenses, fines, and registrations for real estate brokers. Fees range from a \$5 transfer fee to a \$739 original license fee for a subdivision application.
189 - Division of Registrations Cash Fund	Fees collected for the issuance and renewal of occupational licenses for 33 professional boards, such as the Accountancy Board, Dental Board, and Plumbers Board. Fees vary from \$5 to \$1,950; with an average of about 10 fee items per board.

Fund
Description

213 - Division of Securities Cash Fund

Collects about 25 fees for the registration of securities sales agents and the regulation of non-exempt securities and municipal bonds issued by certain political subdivisions; fees include a \$500 filing fee and a \$60 renewal fee for broker dealers.

REVENUE

191 - Trade Name Fund Balance Fund

Fees are \$8 for original registration of a trade name and \$5 for renewal registration. Any person, general partnership, or other business organization doing business in the State under any name other than the personal name of its owner must register and annually renew its trade name.

236 - Liquor Law Enforcement Fund

Receives \$25 from each licensing fee from manufacturers, distributors, wholesalers, and retailers of liquor that are collected by the State's General Fund. Application fees for licenses and permits are also collected. Fees are used for enforcement actions to comply with the liquor code and to support law enforcement.

404 - Distributive Data Processing (now known as Colorado State Titling and Registration System (CSTARS))

Collects different taxes and fees on behalf of the state counties, municipalities and other special taxing districts. Automates and tracks motor vehicle registrations and titles.

SECRETARY OF STATE

13F – Central Information System

Equipment, software, and other property purchased with moneys from the county clerk's technology fund becomes the property of the respective counties in which such property exists as of December 31, 1999. Unexpended moneys must be allocated amongst the county clerks at the discretion of the board.

200 - Secretary of State Fees Fund

Collects fees for filing articles of incorporation, issuing official certificates, and making official copies of documents; some specific fees assessed include \$50 for articles of incorporation and \$50 to issue trademarks.

Fund
Description

20N – Notary Administration Cash Fund

This fund is for the collection of notary fees that are collected from all publicly licensed notaries.

DEPARTMENT OF TREASURY

406 - Air Account Fund

Collects 25 cents from each emission sticker sale to emissions testing facilities. Fees of \$.50 and \$1.50 are charged on vehicles registered with the Motor Vehicle Division. These fees are passed through to the Department of Public Health and Environment and the Department of Revenue to cover the costs of administering and enforcing the automobile inspection and readjustment program.

Appendix B

Cash Funds Uncommitted Reserves Report for the Fiscal Year Ended June 30, 2003 – All Funds

The *Cash Funds Uncommitted Reserves Report* prepared by the State Controller does not include funds that have an uncommitted reserves balance of less than \$50,000. The following report includes cash funds that have an uncommitted reserves balance of less than \$50,000, excluding cash funds with \$0 fee revenue. This report is included to provide information on all of the cash funds with uncommitted reserve balances at June 30, 2003.

**CASH FUNDS UNCOMMITTED RESERVES REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
Including Cash Funds with Uncommitted Reserves less than \$50,000**

Department/Agency		Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)
Department of Agriculture				
BAA	DEPARTMENT OF AGRICULTURE	102 SEED CASH FUND	2,337	0
BAA	DEPARTMENT OF AGRICULTURE	103 AGRICULTURAL PRODUCTS INSPECTN	32,030	0
BAA	DEPARTMENT OF AGRICULTURE	104 VET, VACCINE & SVC FUND	35,761	0
BAA	DEPARTMENT OF AGRICULTURE	105 PESTICIDE APPLICATOR FUND	1,501	0
BAA	DEPARTMENT OF AGRICULTURE	109 ALTERNATIVE LIVESTOCK FARM	15,614	0
BAA	DEPARTMENT OF AGRICULTURE	154 WEED FREE CROP CERTIFICATION	34,379	0
BAA	DEPARTMENT OF AGRICULTURE	214 MANDATORY F&V INSPECTION FUND	27,843	0
BAA	DEPARTMENT OF AGRICULTURE	216 COLO NURSERY FUND	24,420	0
BAA	DEPARTMENT OF AGRICULTURE	217 CHEMIGATION FUND	25,768	0
BAA	DEPARTMENT OF AGRICULTURE	218 ORGANIC CERTIFICATION FUND	10,602	0
BAA	DEPARTMENT OF AGRICULTURE	219 PESTICIDE REGISTRATION FUND	609	0
BAA	DEPARTMENT OF AGRICULTURE	220 RODENT CONTROL FUND	26,378	0
BAA	DEPARTMENT OF AGRICULTURE	254 GROUND WATER PROTECTION	4,311	0
BAA	DEPARTMENT OF AGRICULTURE	261 COLORADO AQUACULTURE FUND	8,945	0
BAA	DEPARTMENT OF AGRICULTURE	294 PET ANIMAL CARE AND FACILITY	11,891	0
Total, Department of Agriculture			262,389	0
Department of Education				
DAA	DEPARTMENT OF EDUCATION	13A NONPUBLIC SCHOOL FINGERPRINT	19,332	0
DAA	DEPARTMENT OF EDUCATION	293 EDUCATOR LICENSURE CASH FUND	234,693	0
Total, Department of Education			254,025	0
Office of the Governor				
EDA	OFFICE OF ECONOMIC DEVELOPMENT	13N TRAVEL AND TOURISM PROMOTION	276,801	543
EDA	OFFICE OF ECONOMIC DEVELOPMENT	13P TRAVEL AND TOURISM ADDITIONAL	8,526,630	0
EDA	OFFICE OF ECONOMIC DEVELOPMENT	156 ECONOMIC DEVELOPMENT FUND	9,939,840	0
EDA	OFFICE OF ECONOMIC DEVELOPMENT	248 MINORITY BUSINESS FUND	4,152	0
Total, Office of the Governor			18,747,423	543
Health Care Policy and Financing				
UHA	DEPT OF HLTH CARE POLICY & FIN	11G CHILDREN'S BASIC HEALTH PLAN	6,183,068	0
Total, Health Care Policy and Financing			6,183,068	0
Department of Higher Education				
GCA	STATE HISTORICAL SOCIETY	509 ENTERPRISE SERVICES	289,890	170,064
GF1	UNIV OF COLORADO SYSTEM	31X CURRENT FUNDS UNRESTRICTED	(29,964,741)	985,372
GF1	UNIV OF COLORADO SYSTEM	32X NON-ENTERPRISE DESIGNATED AUX	59,213,792	4,886,531
GG1	COLO STATE UNIVERSITY SYSTEM	31X CURRENT FUNDS UNRESTRICTED	12,190,344	1,428,167
GG1	COLO STATE UNIVERSITY SYSTEM	32X NON-ENTERPRISE DESIGNATED AUX	9,033,109	3,674,733
GG1	COLO STATE UNIVERSITY SYSTEM	33X CURRENT FUNDS RESTRICTED	4,718,571	6,604
GH1	STATE COLLEGES SYSTEM	31X CURRENT FUNDS UNRESTRICTED	222,145	329,898
GH1	STATE COLLEGES SYSTEM	32X NON-ENTERPRISE DESIGNATED AUX	447,784	20,656
GJ1	COMMUNITY COLLEGES SYSTEM	31X CURRENT FUNDS UNRESTRICTED	12,955,456	3,504,961
GJ1	COMMUNITY COLLEGES SYSTEM	32X NON-ENTERPRISE DESIGNATED AUX	2,092,646	0
GKA	UNIVERSITY OF NORTHERN COLO	31X CURRENT FUNDS UNRESTRICTED	5,323,221	227,439
GKA	UNIVERSITY OF NORTHERN COLO	32X NON-ENTERPRISE DESIGNATED AUX	2,392,874	252,738
GLA	COLORADO SCHOOL OF MINES	31X CURRENT FUNDS UNRESTRICTED	(1,820,456)	209,265
GLA	COLORADO SCHOOL OF MINES	32X NON-ENTERPRISE DESIGNATED AUX	293,574	0
GMA	AURARIA HIGHER EDUCATION CTR	32X NON-ENTERPRISE DESIGNATED AUX	254,079	73,582
GPA	PRIVATE OCCUPATIONAL SCHOOL DV	222 PRIVATE OCCUPATIONAL SCHOOLS	82,309	728
GSA	FORT LEWIS COLLEGE	31X CURRENT FUNDS UNRESTRICTED	1,989,003	23,421
GSA	FORT LEWIS COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	1,819,117	133,864
GTA	METROPOLITAN STATE COLLEGE	31X CURRENT FUNDS UNRESTRICTED	1,333,401	11,468
GTA	METROPOLITAN STATE COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	550,652	5,840
Total, Department of Higher Education			83,416,770	15,945,331

See Notes at pages 43 and 44 of this report

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	48,803	52,041	52,039	145	2,192	8,586	0
0	210,029	210,029	210,029	0	32,030	34,655	0
0	110,386	110,386	110,389	0	35,761	18,214	17,547
0	418,275	449,822	449,822	105	1,396	74,221	0
0	52,136	55,155	86,154	855	14,759	14,215	544
0	66,883	66,883	66,884	0	34,379	11,036	23,343
0	1,730,323	1,742,121	2,089,155	189	27,654	344,711	0
0	155,716	160,629	160,627	747	23,673	26,503	0
0	155,126	167,575	167,574	1,914	23,854	27,650	0
0	78,222	78,510	78,511	39	10,563	12,954	0
0	487,385	498,853	498,853	14	595	82,311	0
0	13,133	13,133	13,133	0	26,378	2,167	24,211
0	420,281	424,913	424,909	47	4,264	70,110	0
0	10,741	10,741	10,740	0	8,945	1,772	7,173
0	308,058	329,941	329,942	789	11,102	54,440	0
0	4,265,497	4,370,732	4,748,761	4,844	257,545	783,545	72,818
0	7,704	7,704	0	0	19,332	0	19,332
0	1,914,411	1,914,411	2,153,347	0	234,693	355,302	0
0	1,922,115	1,922,115	2,153,347	0	254,025	355,302	19,332
0	5	190,051	124,017	276,251	7	20,463	0
8,178,278	1,815,389	10,930,631	2,554,877	290,497	57,855	421,555	0
0	187	5,746,439	1,786,912	9,939,517	323	294,840	0
0	996	996	0	0	4,152	0	4,152
8,178,278	1,816,577	16,868,117	4,465,806	10,506,265	62,337	736,858	4,152
0	492,324	62,008,147	65,747,194	6,133,977	49,091	10,848,287	0
0	492,324	62,008,147	65,747,194	6,133,977	49,091	10,848,287	0
0	931,440	1,142,197	1,196,183	22,110	97,716	197,370	0
0	299,457,031	670,600,508	669,114,906	(17,129,323)	(13,820,790)	110,403,959	0
0	24,849,204	121,085,594	118,706,046	43,178,212	11,149,049	19,586,498	0
0	119,193,944	320,729,996	307,845,622	6,762,594	3,999,583	50,794,528	0
0	21,871,091	99,264,985	104,102,523	4,177,763	1,180,613	17,176,916	0
0	153,649	245,576,800	240,837,313	4,709,019	2,948	39,738,157	0
0	14,215,875	60,288,697	60,024,523	(82,345)	(25,408)	9,904,046	0
0	2,152,431	3,952,845	3,859,780	194,545	232,583	636,864	0
0	69,523,997	283,080,668	287,786,083	7,129,474	2,321,021	47,484,704	0
0	467,163	14,247,353	12,749,346	2,024,029	68,617	2,103,642	0
0	30,171,257	82,066,105	83,847,376	3,222,339	1,873,443	13,834,817	0
0	1,416,514	10,572,659	11,146,912	1,853,403	286,733	1,839,240	0
0	20,796,539	57,330,441	59,680,827	(1,293,442)	(736,279)	9,847,336	0
0	752,663	1,907,273	1,846,468	177,722	115,852	304,667	0
0	47,151	5,184,393	4,893,162	178,855	1,642	807,372	0
0	628,758	628,758	624,503	0	81,581	103,043	0
0	10,976,676	38,803,163	38,824,813	1,409,556	556,026	6,406,094	0
0	1,487,463	4,923,679	4,215,162	1,176,131	509,122	695,502	0
0	27,426,745	76,945,065	76,446,763	850,736	471,197	12,613,716	0
0	3,369,864	4,741,489	4,829,891	157,604	387,208	796,932	0
0	649,889,455	2,103,072,668	2,092,578,202	58,718,982	8,752,457	345,275,403	0

**CASH FUNDS UNCOMMITTED RESERVES REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
Including Cash Funds with Uncommitted Reserves less than \$50,000**

Department/Agency		Fund		Fund Balance (Note 4)	Exempt Assets (Note 5)
Department of Human Services					
IHA	DEPARTMENT OF HUMAN SERVICES	12T	CHILD CARE LICENSING CASH FUND	141,130	0
IHA	DEPARTMENT OF HUMAN SERVICES	195	CHILD ABUSE REGISTRY	118,814	489
IHA	DEPARTMENT OF HUMAN SERVICES	504	BUSINESS ENTERPRISE PROGRAM	768,208	460,911
IHA	DEPARTMENT OF HUMAN SERVICES	517	BUILDINGS AND GROUNDS RENTALS	461,644	116,418
IHA	DEPARTMENT OF HUMAN SERVICES	518	CONFERENCE & TRAINING	28,171	0
IHM	ALCOHOL AND DRUG ABUSE DIV	125	ALC & DRUG AB COUNSELOR TRNG	5,569	0
IIB	COLO. MENT HEALTH INST PUEBLO	516	WORK THERAPY	129,511	7,998
ILA	TRINIDAD STATE NURSING HOME	505	STATE NURSING HOMES	1,948,521	1,190,704
ILB	STATE VET CENTER AT HOMELAKE	505	STATE NURSING HOMES	2,734,571	2,663,546
ILC	VET NURSING HOME AT FLORENCE	505	STATE NURSING HOMES	2,279,857	1,707,631
ILD	VET NURSING HOME AT RIFLE	505	STATE NURSING HOMES	2,163,612	2,141,904
ILG	FITZSIMMONS STATE NURSING HOME	505	STATE NURSING HOMES	20,847,041	26,040,107
Total, Department of Human Services				31,626,649	34,329,708
Judicial Branch					
JAA	JUDICIAL	286	MEDIATION CASH FUND	13,775	150
Total, Judicial Branch				13,775	150
Department of Labor and Employment					
KAA	DEPT OF LABOR AND EMPLOYMENT	136	DISPLACED HOMEMAKERS	145,000	0
KAA	DEPT OF LABOR AND EMPLOYMENT	137	BOILER INSPECTION	761,105	0
KAA	DEPT OF LABOR AND EMPLOYMENT	139	UTILIZATION REVIEW	13,133	0
KAA	DEPT OF LABOR AND EMPLOYMENT	140	WORKMENS COMP SELF-INSURANCE	31,959	0
KAA	DEPT OF LABOR AND EMPLOYMENT	141	PUBLIC SAFETY INSPECTION	180,975	0
KAA	DEPT OF LABOR AND EMPLOYMENT	259	PHYSICIANS ACCREDITATION PROG	28,021	0
KAA	DEPT OF LABOR AND EMPLOYMENT	417	MAJOR MEDICAL	317,177	0
KAA	DEPT OF LABOR AND EMPLOYMENT	702	UNEMPLOYMENT REVENUE FUND	2,827,585	0
Total, Department of Labor and Employment				4,304,955	0
Department of Law					
LAA	DEPARTMENT OF LAW	150	COLLECTION AGENCY BOARD	92,504	0
LAA	DEPARTMENT OF LAW	151	UNIFORM CONSUMER CREDIT CODE	360,024	40
LAA	DEPARTMENT OF LAW	296	P.O.S.T. BOARD CASH FUND	49,128	0
Total, Department of Law				501,656	40
Department of Local Affairs					
NAA	DEPARTMENT OF LOCAL AFFAIRS	11E	MOFFAT TUNNEL CASH FUND	60,000	0
NAA	DEPARTMENT OF LOCAL AFFAIRS	289	WASTE TIRE RECYCLING FUND	182,523	0
Total, Department of Local Affairs				242,523	0
Department of Military and Veteran's Affairs					
OAA	DIVISION OF NATIONAL GUARD	253	COLO NAT GUARD TUITION FUND	53,223	0
Total, Department of Military and Veteran's Affairs				53,223	0
Department of Natural Resources					
PBA	DIVISION OF WILDLIFE	420	SEARCH & RESCUE FD	9,279	0
PDA	WATER CONSERVATION BOARD	481	FLOOD RESPONSE FUND	83,921	0
PDA	WATER CONSERVATION BOARD	488	PUBLICATIONS FUND	0	0
PEA	DIVISION OF WATER RESOURCES	163	WATER DATA BANK	47,734	0
PEA	DIVISION OF WATER RESOURCES	164	PUBLICATION REVOLVING	2,832	0
PEA	DIVISION OF WATER RESOURCES	165	GROUND WATER PUBLICATION	21,977	0
PEA	DIVISION OF WATER RESOURCES	166	SATELLITE MONITORING	125,810	0
PEA	DIVISION OF WATER RESOURCES	167	GROUND WATER MANAGEMENT	299,772	0
PEA	DIVISION OF WATER RESOURCES	209	GRAVEL PIT LAKES	26,951	0
PHA	OIL AND GAS CONSERVATION COMM	170	OIL & GAS CONSERVATION FUND	1,234,686	1,350

See Notes at pages 43 and 44 of this report

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	532,566	539,489	504,134	1,811	139,319	83,182	56,137
0	347,858	349,595	331,870	588	117,737	54,759	62,979
0	402,050	1,300,749	1,247,095	212,314	94,983	205,771	0
0	181,772	821,900	560,112	268,876	76,350	92,418	0
0	515	31,282	20,439	27,707	464	3,372	0
0	2,325	2,325	5,000	0	5,569	825	4,744
0	315,671	332,148	342,482	6,028	115,485	56,510	58,976
0	6,476,353	6,495,294	6,558,949	2,210	755,607	1,082,227	0
0	2,337,413	4,370,450	4,049,332	33,039	37,986	668,140	0
0	3,858,698	5,762,148	5,772,421	189,027	383,199	952,449	0
0	4,676,992	6,218,471	6,161,848	5,381	16,327	1,016,705	0
0	2,490,473	29,224,583	8,229,862	(4,750,521)	(442,545)	1,357,927	0
0	21,622,686	55,448,434	33,783,544	(4,003,540)	1,300,481	5,574,285	182,836
0	903,672	1,025,552	1,104,837	1,619	12,006	182,298	0
0	903,672	1,025,552	1,104,837	1,619	12,006	182,298	0
0	86,339	86,339	86,339	0	145,000	145,000	0
0	1,704,407	1,720,791	1,063,346	7,247	753,858	876,900	0
0	50,589	50,589	51,891	0	13,133	8,562	4,571
0	214,000	214,000	227,398	0	31,959	37,521	0
0	206,872	206,872	220,142	0	180,975	36,323	144,652
0	83,625	83,625	71,923	0	28,021	11,867	16,154
0	14,552,578	234,081,008	233,763,833	297,458	19,719	38,571,032	0
0	1,197	1,654,485	1,346,634	2,825,539	2,046	222,195	0
0	16,899,607	238,097,709	236,831,506	3,130,244	1,174,711	39,909,400	165,377
0	78,694	117,683	337,937	30,647	61,857	55,760	6,097
0	173,817	212,501	894,645	65,532	294,452	147,616	146,836
0	163,600	163,600	170,239	0	49,128	28,089	21,039
0	416,111	493,784	1,402,821	96,179	405,437	231,465	173,972
0	23,542	26,920	26,920	7,529	52,471	60,000	0
190,755	2,184,082	2,262,568	3,501,520	(286)	(7,946)	577,751	0
190,755	2,207,624	2,289,488	3,528,440	7,243	44,525	637,751	0
0	660	258,744	255,145	53,087	136	42,099	0
0	660	258,744	255,145	53,087	136	42,099	0
0	70	70	0	0	9,279	0	9,279
0	95	30,532	66,175	83,660	261	10,919	0
0	495	655	5,233	0	0	863	0
0	103,509	106,593	113,196	1,381	46,353	18,677	27,676
0	6,194	6,208	3,400	6	2,826	561	2,265
0	12,303	12,303	11,120	0	21,977	1,835	20,142
0	68,517	413,932	406,669	104,985	20,825	67,100	0
0	1,332,147	1,338,171	1,124,247	1,349	298,423	185,501	112,922
0	33,850	33,850	95,450	0	26,951	15,749	11,202
1,097,312	3,377,535	5,067,882	3,470,725	45,370	90,654	137,374	0

**CASH FUNDS UNCOMMITTED RESERVES REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
Including Cash Funds with Uncommitted Reserves less than \$50,000**

Department/Agency		Fund		Fund Balance (Note 4)	Exempt Assets (Note 5)
PIA	COLORADO GEOLOGICAL SURVEY	171	GEOLOGICAL SURVEY CASH FUND	958,921	2,286
PJA	PARKS AND OUTDOOR RECREATION	172	PARKS CASH FUND	776,256	5,216
PJA	PARKS AND OUTDOOR RECREATION	173	SNOWMOBILE RECREATION FUND	13,725	0
PJA	PARKS AND OUTDOOR RECREATION	175	RIVER OUTFITTERS	23,598	0
PJA	PARKS AND OUTDOOR RECREATION	210	OFF HIGHWAY VEHICLES	1,803,493	0
PKA	MINED LAND RECLAMATION DIV	168	OFFICE OF MINES OPERATIONS	3,627	0
PKA	MINED LAND RECLAMATION DIV	256	MINED LAND RECLAMATION FUND	514,989	4,400
Total, Department of Natural Resources				5,947,571	13,252
Department of Personnel					
ACA	DIV OF FINANCE AND PROCUREMENT	281	SUPPLIER DATABASE CASH FUND	54,598	2,538
AEA	DIVISION OF CENTRAL SERVICES	601	CENTRAL SERVICES	866,582	358,803
AEA	DIVISION OF CENTRAL SERVICES	607	FLEET MANAGEMENT	1,623,660	33,115,172
AEA	DIVISION OF CENTRAL SERVICES	610	CAPITOL COMPLEX FUND	301,478	238,526
AGB	CAPITOL PARKING	519	CAPITOL PARKING FUND	305,724	0
AIA	DIV OF ADMINISTRATIVE HEARINGS	611	ADMINISTRATIVE HEARINGS FUND	350,289	33,767
AMA	DOIT - BUSINESS SERVICES	602	GEN GOVERNMENT COMPUTER CENTER	1,953,156	674,320
AMA	DOIT - BUSINESS SERVICES	603	TELECOMMUNICATIONS	10,345,202	13,110,993
AQA	EMPLOYEE BENEFITS	719	BENEFITS ADMINISTRATION	172,962	7,573
AOE	DEFERRED COMPENSATION PLANS	890	DEFINED CONTRIBUTION PLAN	2,327	0
AQF	RISK MANAGEMENT SERVICES	11P	PROPERTY FUND	966,646	0
Total, Department of Personnel				16,942,624	47,541,692
Department of Public Health and Environment					
FAA	DEPT OF PUB HLTH & ENVIRONMENT	114	STREPTOCOCCUS TEST	3,199	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	117	SOLID WASTE MGMT RESERVE	1,189	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	119	STATIONARY SOURCES	1,208,296	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	11S	LEAD HAZARD REDUCTION	23,086	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	120	WATER QUALITY	245,313	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	121	NEWBORN GENETICS	403,797	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	123	RADIATION CONTROL	118,320	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	124	VITAL RECORDS	148,000	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	126	HAZ WASTE FEES	0	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	128	SLUDGE MGMT	163,348	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	14V	MEDICAL MARIJUANA CASH FUND	3,359	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	246	ASSISTED LIVING RESIDENCE FUND	10	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	265	HLTH FAC GEN'L LICENSURE	0	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	266	FOOD PROTECTION CASH FUND	0	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	275	OZONE PROTECTION FUND	68,430	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	277	POLLUTION PREVENTION FUND	49,313	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	279	HAZARDOUS WASTE COMMISSION FND	0	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	409	EMERGENCY MEDICAL SERVICES	511	0
FEA	HEALTH-HAZARDOUS MATERIALS	117	SOLID WASTE MGMT RESERVE	225,073	0
FEA	HEALTH-HAZARDOUS MATERIALS	126	HAZ WASTE FEES	192,092	0
FEA	HEALTH-HAZARDOUS MATERIALS	279	HAZARDOUS WASTE COMMISSION FND	16,687	0
FFA	HEALTH - CONSUMER PROTECTION	266	FOOD PROTECTION CASH FUND	113,164	0
FFA	HEALTH - CONSUMER PROTECTION	276	ARTIFICIAL TANNING DEVICE FUND	35,943	0
FLA	HEALTH-PREVENTION	12A	TRAUMA SYSTEM CASH FUND	19,341	230
FLA	HEALTH-PREVENTION	409	EMERGENCY MEDICAL SERVICES	516,727	0
FMA	HEALTH-HEALTH FACILITIES	224	MEDICATION ADMINISTRATION FUND	73,121	0
FMA	HEALTH-HEALTH FACILITIES	246	ASSISTED LIVING RESIDENCE FUND	352,668	0
FMA	HEALTH-HEALTH FACILITIES	265	HLTH FAC GEN'L LICENSURE	25,911	0
Total, Department of Public Health and Environment				4,006,898	230
Department of Public Safety					
RAA	DEPARTMENT OF PUBLIC SAFETY	12B	FIRE SVC EDUCATION & TRNG	18,979	0
RAA	DEPARTMENT OF PUBLIC SAFETY	12C	FIRE SUPPRESSION CASH	60,627	0

See Notes at pages 43 and 44 of this report

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	438,125	4,193,516	4,193,635	856,689	99,946	691,950	0
0	13,453,597	15,588,919	15,285,817	105,615	665,425	2,522,160	0
0	517,379	527,704	590,488	269	13,456	97,431	0
0	65,900	66,184	74,098	101	23,497	12,226	11,271
1,762,325	1,445,595	1,516,060	1,030,939	1,913	39,255	170,105	0
0	9,239	505,061	504,678	3,561	66	83,272	0
0	980,221	2,237,455	2,203,737	286,902	223,687	363,617	0
2,859,637	21,844,771	31,645,095	29,179,607	1,491,801	1,582,881	4,379,340	194,757
0	226,226	226,226	548,546	0	52,060	90,510	0
0	839,226	13,180,198	13,409,454	475,447	32,332	2,212,560	0
0	3,889,685	28,716,135	28,304,247	(27,225,894)	(4,265,618)	4,670,201	0
0	16,989	8,334,469	8,297,423	62,824	128	1,369,075	0
0	480,029	626,143	300,334	71,342	234,382	49,555	184,826
0	7,565	3,712,361	3,623,505	315,877	645	597,878	0
0	114,302	11,174,899	11,219,552	1,265,755	13,081	1,851,226	0
0	583,507	22,120,077	21,877,984	(2,692,832)	(72,959)	3,609,867	0
0	1,000	689,334	764,289	165,149	240	126,108	0
0	2,000	2,000	3,330	0	2,327	549	1,778
0	796,116	2,814,484	6,073,626	693,217	273,429	1,002,148	0
0	6,956,645	91,596,326	94,422,290	(26,869,115)	(3,729,953)	15,579,677	186,604
0	6,203	6,203	4,071	0	3,199	672	2,527
0	12,168	12,168	10,979	0	1,189	1,812	0
0	7,343,834	7,360,330	6,242,370	2,708	1,205,588	1,029,991	175,597
0	41,995	43,582	39,823	841	22,245	6,571	15,675
0	2,431,091	2,577,104	2,441,595	13,899	231,414	402,863	0
0	3,319,995	3,319,995	3,267,219	0	403,797	539,091	0
0	1,714,937	1,716,194	1,822,868	87	118,233	300,773	0
0	1,986,551	2,023,380	2,709,459	2,694	145,306	447,061	0
0	54,780	54,780	54,781	0	0	9,039	0
0	263,883	267,907	196,997	2,454	160,894	32,505	128,390
0	33,625	33,740	31,784	11	3,348	5,244	0
0	13,075	13,075	13,065	0	10	2,156	0
0	422	422	422	0	0	70	0
0	21,728	21,728	21,727	0	0	3,585	0
0	200,010	202,943	202,069	989	67,441	33,341	34,100
0	102,311	102,311	108,076	0	49,313	17,833	31,480
0	8,149	8,149	8,149	0	0	1,345	0
0	3,679	3,679	3,168	0	511	523	0
0	1,400,518	1,400,518	1,378,619	0	225,073	227,472	0
0	1,545,338	1,545,338	1,535,472	0	192,092	253,353	0
0	77,646	77,646	126,618	0	16,687	20,892	0
0	455,988	468,482	455,988	3,018	110,146	75,238	34,908
0	56,052	56,052	51,270	0	35,943	8,460	27,483
0	228,279	235,712	397,924	603	18,508	65,657	0
0	4,406,823	4,474,591	4,737,492	7,826	508,901	781,686	0
0	168,925	168,925	168,926	0	73,121	27,873	45,248
0	593,644	593,644	275,080	0	352,668	45,388	307,280
0	101,218	101,218	101,217	0	25,911	16,701	9,210
0	26,592,867	26,889,816	26,407,228	35,130	3,971,538	4,357,195	811,898
0	41,787	50,037	42,924	3,129	15,850	7,082	8,767
0	46,343	49,067	33,645	3,366	57,261	5,551	51,710

**CASH FUNDS UNCOMMITTED RESERVES REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
Including Cash Funds with Uncommitted Reserves less than \$50,000**

Department/Agency		Fund		Fund Balance (Note 4)	Exempt Assets (Note 5)
RAA	DEPARTMENT OF PUBLIC SAFETY	12E	FIREWORKS LICENSING CASH	0	0
RAA	DEPARTMENT OF PUBLIC SAFETY	12F	HAZMAT RESPONDER VOL CERT	44,872	0
RAA	DEPARTMENT OF PUBLIC SAFETY	203	FIREFIGHTER/FIRST RESPONDER	59,302	0
RAA	DEPARTMENT OF PUBLIC SAFETY	292	STATEWIDE INST CRIM BACKGRD CK	3,134	0
RAA	DEPARTMENT OF PUBLIC SAFETY	407	PUBLIC SAFETY SPECIAL REVENUE	10,000	0
Total, Department of Public Safety				196,914	0
Department of Regulatory Agencies					
SS\$	REGULATORY AGENCIES	189	DIV OF REGISTRATIONS CASH FUND	4,563,496	8,925
SCA	DIVISION OF BANKING	244	PUBLIC DEPOSIT ADMINISTRATION	481,852	1,500
SEA	DIVISION OF FINANCIAL SERVICES	272	FINANCIAL SERVICES CASH FUND	50,443	0
SFA	DIVISION OF INSURANCE	282	DIVISION OF INSURANCE CASH	5,300	23,524
SGA	PUBLIC UTILITIES COMMISSION	184	FIXED UTILITIES	856,954	8,500
SGA	PUBLIC UTILITIES COMMISSION	185	MOTOR CARRIER	815,954	290
SGA	PUBLIC UTILITIES COMMISSION	186	NUCLEAR MATERIALS TRANSPORT	60,925	0
SGA	PUBLIC UTILITIES COMMISSION	188	HAZARDOUS MATERIALS	11,318	0
SGA	PUBLIC UTILITIES COMMISSION	196	DISABLED TELEPHONE USERS FUND	1,295,036	0
SGA	PUBLIC UTILITIES COMMISSION	227	COLO HIGH COST ADMINISTRATION	204,623	0
SGA	PUBLIC UTILITIES COMMISSION	251	LOW INCOME TELEPHONE ASSIST	176,227	0
SIA	DIVISION OF REAL ESTATE	212	REAL ESTATE CASH FUND	1,653,960	675
SLA	DIVISION OF SECURITIES	213	DIV OF SECURITIES CASH FUND	193,782	0
Total, Department of Regulatory Agencies				10,369,870	43,414
Department of Revenue					
TAA	REVENUE - ADMINISTRATION	191	TRADE NAME FUND BALANCE	157,537	0
TAA	REVENUE - ADMINISTRATION	236	LIQUOR LAW ENFORCEMENT	201,022	1,165
TAA	REVENUE - ADMINISTRATION	237	TAX LIEN CERTIFICATION FUND	814	0
TAA	REVENUE - ADMINISTRATION	404	DISTRIBUTIVE DATA PROCESSING	5,219,887	73,616
TGA	REVENUE - GAMING DIVISION	401	LIMITED GAMING FUND	1,507,772	29,496
Total, Department of Revenue				7,087,032	104,277
Department of State					
VAA	DEPARTMENT OF STATE	13E	BINGO-RAFFLE CASH FUND	0	0
VAA	DEPARTMENT OF STATE	13F	CENTRAL INFORMATION SYSTEM	171,649	0
VAA	DEPARTMENT OF STATE	200	SECRETARY OF STATE FEES	7,212,099	0
VAA	DEPARTMENT OF STATE	20N	NOTARY ADMINISTRATION CASH FD	255,525	0
Total, Department of State				7,639,273	0
Department of Treasury					
WBA	TREASURY - OPERATING	406	AIR ACCOUNT	1,057,386	0
Total, Department of Treasury				1,057,386	0
Grand Total				198,854,024	97,978,637

See Notes at pages 43 and 44 of this report

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	37,866	37,866	37,868	0	0	6,248	0
0	49,790	51,404	51,824	1,409	43,463	8,551	34,912
0	85,091	86,811	73,565	1,175	58,127	12,138	45,989
0	13	862	17,965	3,087	47	2,964	0
0	343	69,143,084	69,143,088	10,000	0	11,408,610	0
0	261,233	69,419,131	69,400,879	22,166	174,748	11,451,144	141,378
0	16,748,679	19,540,812	19,042,718	650,790	3,903,781	3,142,048	761,732
0	3,287,819	3,346,857	3,392,650	8,473	471,879	559,787	0
0	990,440	1,007,967	1,074,521	877	49,566	177,296	0
0	4,740,099	8,753,009	8,781,561	(8,355)	(9,869)	1,448,958	0
0	9,290,852	9,834,597	9,232,260	46,910	801,544	1,523,323	0
0	85,312	1,885,053	3,107,101	778,749	36,915	512,672	0
0	144,300	144,300	215,582	0	60,925	35,571	25,354
0	254,104	304,574	321,416	1,875	9,443	53,034	0
0	3,521,064	3,616,493	4,648,521	34,172	1,260,864	767,006	493,858
0	677	14,746	136,704	195,229	9,394	22,556	0
0	326,975	326,975	190,124	0	176,227	250,000	0
0	3,988,263	3,993,513	3,737,370	2,173	1,651,112	616,666	1,034,445
0	2,611,835	2,611,927	2,666,524	7	193,775	439,976	0
0	45,990,419	55,380,823	56,547,052	1,710,900	8,615,556	9,548,893	2,315,389
0	528,660	542,123	668,452	3,912	153,625	110,295	43,330
0	1,936,340	1,936,340	1,927,278	0	199,857	318,001	0
0	5,774	5,774	9,814	0	814	1,619	0
2,305,186	11,454,966	11,677,963	10,813,602	54,252	2,786,833	1,784,244	1,002,589
0	759,289	100,006,385	99,962,839	1,467,052	11,224	16,493,868	0
2,305,186	14,685,029	114,168,585	113,381,985	1,525,216	3,152,353	18,708,027	1,045,919
0	11,275	219,284	492,453	0	0	81,255	0
0	1,038,526	1,038,526	1,688,614	0	171,649	278,621	0
0	12,942,236	14,038,830	11,459,124	563,348	6,648,751	1,890,755	4,757,996
0	275,303	275,303	335,760	0	255,525	55,400	200,125
0	14,267,340	15,571,943	13,975,951	563,348	7,075,925	2,306,031	4,958,121
0	6,952,338	7,125,126	6,333,535	25,642	1,031,744	1,045,033	0
0	6,952,338	7,125,126	6,333,535	25,642	1,031,744	1,045,033	0
13,533,856	837,986,970	2,897,652,335	2,856,248,130	53,153,988	34,187,543	471,952,033	10,272,553

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