

**Table 2. Colorado Returns Classified by Type of Deduction
1999 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Standard Deduction Returns			Itemized Returns		
	No. of Returns	Federal AGI	Colorado Net Tax	No. of Returns	Federal AGI	Colorado Net Tax
Negative Income	8,397	(\$387,154)	\$59	4,646	(\$608,476)	\$302
\$ 0 to \$ 5,000	71,201	196,151	1,743	3,821	10,189	114
\$ 5,001 to \$ 10,000	114,243	871,191	7,365	7,881	62,010	292
\$ 10,001 to \$ 15,000	128,497	1,612,570	24,646	13,687	173,090	1,134
\$ 15,001 to \$ 20,000	131,720	2,303,055	41,300	19,371	341,591	3,329
\$ 20,001 to \$ 25,000	117,443	2,633,108	57,781	25,881	585,413	8,877
\$ 25,001 to \$ 35,000	166,576	4,923,253	126,274	73,272	2,218,874	48,082
\$ 35,001 to \$ 50,000	125,060	5,186,613	146,839	130,591	5,553,042	145,167
\$ 50,001 to \$ 75,000	75,498	4,509,144	139,996	194,545	12,037,696	363,018
\$ 75,001 to \$ 100,000	18,134	1,534,505	51,897	117,285	10,102,473	338,445
\$ 100,001 to \$ 250,000	9,522	1,269,187	46,257	133,070	18,818,127	695,245
\$ 250,001 and Over	1,366	898,663	39,131	26,587	19,365,850	819,250
Total	967,657	\$25,550,285	\$683,286	750,637	\$68,659,880	\$2,423,257

B. Percentage Distribution by Income Class

Adjusted Gross Income Classes	Standard Deduction Returns			Itemized Returns		
	No. of Returns	Federal AGI	Colorado Net Tax	No. of Returns	Federal AGI	Colorado Net Tax
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	7.4	0.8	0.3	0.5	0.0	0.0
\$ 5,001 to \$ 10,000	11.9	3.4	1.1	1.1	0.1	0.0
\$ 10,001 to \$ 15,000	13.4	6.2	3.6	1.8	0.2	0.0
\$ 15,001 to \$ 20,000	13.7	8.9	6.0	2.6	0.5	0.1
\$ 20,001 to \$ 25,000	12.2	10.2	8.5	3.5	0.8	0.4
\$ 25,001 to \$ 35,000	17.4	19.0	18.5	9.8	3.2	2.0
\$ 35,001 to \$ 50,000	13.0	20.0	21.5	17.5	8.0	6.0
\$ 50,001 to \$ 75,000	7.9	17.4	20.5	26.1	17.4	15.0
\$ 75,001 to \$ 100,000	1.9	5.9	7.6	15.7	14.6	14.0
\$ 100,001 to \$ 250,000	1.0	4.9	6.8	17.8	27.2	28.7
\$ 250,001 and Over	0.1	3.5	5.7	3.6	28.0	33.8
Total	100.0	100.0	100.0	100.0	100.0	100.0

C. Average per Return

Adjusted Gross Income Classes	Standard Deduction Returns		Itemized Returns	
	Federal AGI	Colorado Net Tax	Federal AGI	Colorado Net Tax
Negative Income	(\$46,106)	\$7	(\$130,968)	\$65
\$ 0 to \$ 5,000	2,755	24	2,667	30
\$ 5,001 to \$ 10,000	7,626	64	7,868	37
\$ 10,001 to \$ 15,000	12,549	192	12,646	83
\$ 15,001 to \$ 20,000	17,484	314	17,634	172
\$ 20,001 to \$ 25,000	22,420	492	22,619	343
\$ 25,001 to \$ 35,000	29,556	758	30,283	656
\$ 35,001 to \$ 50,000	41,473	1,174	42,522	1,112
\$ 50,001 to \$ 75,000	59,725	1,854	61,876	1,866
\$ 75,001 to \$ 100,000	84,620	2,862	86,136	2,886
\$ 100,001 to \$ 250,000	133,290	4,858	141,415	5,225
\$ 250,001 and Over	657,879	28,646	728,395	30,814
Average	\$26,404	\$706	\$91,469	\$3,228