

COLORADO OFFICE OF THE STATE AUDITOR



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STATE OF COLORADO

SCHOOL CAPITAL CONSTRUCTION REPORT



JANUARY 2016

INFORMATIONAL REPORT

THE MISSION OF THE OFFICE OF THE STATE AUDITOR
IS TO IMPROVE GOVERNMENT
FOR THE PEOPLE OF COLORADO

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PURPOSE & OVERVIEW OF THE STATE EDUCATION FUND

PURPOSE

The School Capital Construction Report contained herein was completed pursuant to Section 2-3-115, C.R.S., which requires the State Auditor to report annually on the amount of State Education Fund monies expended in the state for school capital construction. The State Auditor must submit the School Capital Construction Report to the House and Senate Education Committees, the Legislative Audit Committee, and the Joint Budget Committee by

February 1 of each year, commencing in 2002. The statutory provisions related to the School Capital Construction Report are provided in the APPENDIX.

The Office of the State Auditor compiles the School Capital Construction Report from data maintained and self-reported by the Department of Education (Department). We gratefully acknowledge the cooperation of Department staff in providing the requested information.

OVERVIEW OF THE STATE EDUCATION FUND

The State Education Fund (Fund) was established by voters in November 2000 through Amendment 23 (Colorado Const., art. IX, sec. 17). Amendment 23 provides specific funding increases for preschool through 12th grade, financed through state income taxes. Among other things, Fund monies can be used to support public school construction. Fund monies for capital construction were provided to both school districts and charter schools beginning in Fiscal Year 2002.

Fiscal Year 2015 expenditures for capital construction from the Fund were as follows:

- **SCHOOL DISTRICTS.** In Fiscal Year 2015, no funds were appropriated from the State Education Fund for school capital construction for school districts; therefore, there were no expenditures for Fiscal Year 2015.
- **CHARTER SCHOOLS.** In Fiscal Year 2015, about \$13.5 million in Fund monies for capital construction, authorized by House Bill 14-1292, were appropriated and distributed to charter schools individually on a formula basis. In Fiscal Year 2016 and each year thereafter, the bill increases the annual appropriation to \$20 million for charter school capital construction. Beginning with Fiscal Year 2005, under House Bill 04-1362 both charter schools

approved by the Charter School Institute within the Department, as well as district-approved charter schools, are eligible for monies from the Fund.

The chart on the following pages shows each charter school's Fund monies expended in Fiscal Year 2015, as required by Section 2-3-115, C.R.S.

The APPENDIX provides the text of Section 2-3-115, C.R.S., for your convenience.

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2015

| COUNTY | DISTRICT | CHARTER SCHOOL | STUDENT FTE [1] | PROJECT [2] | FISCAL YEAR 2015 STATE EDUCATION FUND EXPENDITURES [3] |
|-------------|----------------------------|---|-----------------|--|--|
| ADAMS | ADAMS 12 FIVE STAR SCHOOLS | GLOBAL VILLAGE ACADEMY-NORTHGLENN | 748.00 | REMODELING, FINANCING, LEASING | \$ 126,630.93 |
| ADAMS | ADAMS 12 FIVE STAR SCHOOLS | PROSPECT RIDGE ACADEMY | 989.00 | PURCHASING, LEASING | 167,430.47 |
| ADAMS | ADAMS 12 FIVE STAR SCHOOLS | STARGATE CHARTER SCHOOL | 714.40 | LEASING | 120,942.70 |
| ADAMS | ADAMS 12 FIVE STAR SCHOOLS | WESTGATE COMMUNITY SCHOOL | 376.10 | PURCHASING | 63,670.98 |
| ADAMS | SCHOOL DISTRICT 27J | BELLE CREEK CHARTER SCHOOL | 664.10 | LEASING | 112,427.27 |
| ADAMS | SCHOOL DISTRICT 27J | BROMLEY EAST CHARTER SCHOOL | 914.00 | LEASING | 154,733.52 |
| ADAMS | SCHOOL DISTRICT 27J | EAGLE RIDGE ACADEMY | 473.00 | LEASING | 80,075.44 |
| ADAMS | SCHOOL DISTRICT 27J | FOUNDATIONS ACADEMY | 712.60 | LEASING | 120,637.97 |
| ADAMS | SCHOOL DISTRICT 27J | LANDMARK CHARTER ACADEMY AT REUNION | 724.00 | LEASING | 122,567.91 |
| ADAMS | WESTMINSTER 50 | CROWN POINTE CHARTER ACADEMY | 443.70 | CONSTRUCTION, LEASING | 75,115.17 |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | AURORA ACADEMY CHARTER SCHOOL | 510.80 | LEASING | 86,474.71 |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | AXL ACADEMY | 472.30 | LEASING | 79,956.94 |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | GLOBAL VILLAGE ACADEMY - AURORA | 1,005.20 | LEASING | 170,173.01 |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | LOTUS SCHOOL FOR EXCELLENCE | 747.20 | REMODELING, LEASING | 126,495.50 |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | VANGUARD CLASSICAL SCHOOL EAST | 527.10 | LEASING | 89,234.18 |
| ARAPAHOE | ADAMS-ARAPAHOE 28J | VANGUARD CLASSICAL SCHOOL WEST | 462.40 | LEASING | 78,280.94 |
| ARAPAHOE | CHERRY CREEK 5 | CHERRY CREEK CHARTER ACADEMY | 535.20 | LEASING | 90,605.45 |
| ARAPAHOE | LITTLETON 6 | LITTLETON ACADEMY | 445.20 | FINANCING | 75,369.11 |
| ARAPAHOE | LITTLETON 6 | LITTLETON PREP CHARTER SCHOOL | 548.20 | PURCHASING, LEASING | 92,806.25 |
| BOULDER | BOULDER VALLEY RE 2 | BOULDER PREP CHARTER HIGH SCHOOL | 94.00 | REMODELING, FINANCING | 15,913.51 |
| BOULDER | BOULDER VALLEY RE 2 | HORIZONS K-8 ALTERNATIVE CHARTER SCHOOL | 166.10 | REMODELING | 28,119.52 |
| BOULDER | BOULDER VALLEY RE 2 | JUSTICE HIGH SCHOOL | 73.50 | LEASING | 12,443.01 |
| BOULDER | BOULDER VALLEY RE 2 | PEAK TO PEAK CHARTER SCHOOL | 1,413.80 | LEASING | 239,346.00 |
| BOULDER | BOULDER VALLEY RE 2 | SUMMIT MIDDLE CHARTER SCHOOL | 174.50 | REMODELING | 29,541.57 |
| BOULDER | ST VRAIN VALLEY RE 1J | ASPEN RIDGE PREPARATORY SCHOOL | 302.70 | LEASING | 51,244.90 |
| BOULDER | ST VRAIN VALLEY RE 1J | CARBON VALLEY CHARTER SCHOOL | 257.50 | LEASING | 43,592.87 |
| BOULDER | ST VRAIN VALLEY RE 1J | FLAGSTAFF ACADEMY | 834.60 | LEASING | 141,291.68 |
| BOULDER | ST VRAIN VALLEY RE 1J | IMAGINE CHARTER SCHOOL OF FIRESTONE | 608.80 | LEASING | 103,065.39 |
| BOULDER | ST VRAIN VALLEY RE 1J | ST. VRAIN COMMUNITY MONTESSORI | 178.30 | REMODELING, LEASING | 30,184.89 |
| BOULDER | ST VRAIN VALLEY RE 1J | TWIN PEAKS CHARTER ACADEMY | 991.00 | CONSTRUCTION, DEMOLITION, REMODELING, PURCHASING | 167,769.05 |
| CLEAR CREEK | CLEAR CREEK RE-1 | GEORGETOWN COMMUNITY SCHOOL | 46.75 | REMODELING | 7,914.43 |
| CSI | CHARTER SCHOOL INSTITUTE | ANIMAS HIGH SCHOOL | 312.00 | PURCHASING | 52,819.32 |
| CSI | CHARTER SCHOOL INSTITUTE | CAPROCK ACADEMY | 656.10 | LEASING | 111,072.93 |
| CSI | CHARTER SCHOOL INSTITUTE | COLORADO EARLY COLLEGE DOUGLAS COUNTY | 317.00 | LEASING | 53,665.78 |
| CSI | CHARTER SCHOOL INSTITUTE | COLORADO EARLY COLLEGE FT. COLLINS | 503.00 | LEASING | 85,154.22 |
| CSI | CHARTER SCHOOL INSTITUTE | COLORADO SPRINGS CHARTER ACADEMY | 483.50 | LEASING | 81,853.02 |
| CSI | CHARTER SCHOOL INSTITUTE | COLORADO SPRINGS EARLY COLLEGES | 611.00 | LEASING | 103,437.83 |
| CSI | CHARTER SCHOOL INSTITUTE | COMMUNITY LEADERSHIP ACADEMY STATE CHARTER SCHOOL | 542.60 | LEASING | 91,858.21 |
| CSI | CHARTER SCHOOL INSTITUTE | EARLY COLLEGE HIGH SCHOOL AT ARVADA | 286.00 | LEASING | 48,417.71 |
| CSI | CHARTER SCHOOL INSTITUTE | FRONTIER CHARTER ACADEMY | 53.50 | LEASING | 9,057.16 |
| CSI | CHARTER SCHOOL INSTITUTE | GLOBAL VILLAGE ACADEMY - FT COLLINS | 260.30 | LEASING | 44,066.89 |
| CSI | CHARTER SCHOOL INSTITUTE | GLOBAL VILLAGE ACADEMY -CO SPRINGS | 293.20 | LEASING | 49,636.62 |
| CSI | CHARTER SCHOOL INSTITUTE | HIGH POINT ACADEMY | 718.60 | LEASING | 121,653.73 |

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2015

| COUNTY | DISTRICT | CHARTER SCHOOL | STUDENT FTE [1] | PROJECT [2] | FISCAL YEAR 2015 STATE EDUCATION FUND EXPENDITURES [3] |
|--------|--------------------------|--|-----------------|----------------------------|--|
| CSI | CHARTER SCHOOL INSTITUTE | JAMES IRWIN CHARTER ACADEMY | 273.20 | LEASING | 46,250.76 |
| CSI | CHARTER SCHOOL INSTITUTE | MONTESSORI DEL MUNDO CHARTER SCHOOL | 159.00 | LEASING | 26,917.54 |
| CSI | CHARTER SCHOOL INSTITUTE | MOUNTAIN MIDDLE SCHOOL | 175.00 | REMODELING, LEASING | 29,626.22 |
| CSI | CHARTER SCHOOL INSTITUTE | MOUNTAIN SONG COMMUNITY SCHOOL | 260.50 | LEASING | 44,100.75 |
| CSI | CHARTER SCHOOL INSTITUTE | NCAAK ACADEMY OF ARTS AND KNOWLEDGE | 223.60 | LEASING | 37,853.85 |
| CSI | CHARTER SCHOOL INSTITUTE | NEW AMERICA SCHOOL - AURORA | 453.00 | LEASING | 76,689.59 |
| CSI | CHARTER SCHOOL INSTITUTE | NEW AMERICA SCHOOL - THORNTON | 406.50 | LEASING | 68,817.48 |
| CSI | CHARTER SCHOOL INSTITUTE | PIKES PEAK PREP | 292.60 | LEASING | 49,535.04 |
| CSI | CHARTER SCHOOL INSTITUTE | PINNACLE CHARTER SCHOOL | 993.50 | FINANCING CONSTRUCTION, | 168,192.29 |
| CSI | CHARTER SCHOOL INSTITUTE | PINNACLE CHARTER HIGH SCHOOL | 560.00 | FINANCING | 94,803.91 |
| CSI | CHARTER SCHOOL INSTITUTE | PINNACLE CHARTER MIDDLE SCHOOL | 552.00 | FINANCING | 93,449.56 |
| CSI | CHARTER SCHOOL INSTITUTE | RICARDO FLORES MAGON ACADEMY | 322.30 | LEASING | 54,563.03 |
| CSI | CHARTER SCHOOL INSTITUTE | ROSS MONTESSORI SCHOOL | 217.40 | LEASING | 36,804.23 |
| CSI | CHARTER SCHOOL INSTITUTE | STONE CREEK ELEMENTARY | 313.50 | LEASING | 53,073.26 |
| CSI | CHARTER SCHOOL INSTITUTE | THE ACADEMY | 1,750.50 | LEASING | 296,346.85 |
| CSI | CHARTER SCHOOL INSTITUTE | THOMAS MACLAREN | 343.00 | LEASING | 58,067.39 |
| CSI | CHARTER SCHOOL INSTITUTE | TWO RIVERS COMMUNITY SCHOOL | 163.60 | LEASING | 27,696.28 |
| CSI | CHARTER SCHOOL INSTITUTE | VICTORY PREPARATORY ACADEMY HIGH STATE CHARTER SCHOOL | 85.00 | LEASING | 14,389.88 |
| CSI | CHARTER SCHOOL INSTITUTE | VICTORY PREPARATORY ACADEMY MIDDLE STATE CHARTER SCHOOL | 233.00 | LEASING | 39,445.20 |
| CSI | CHARTER SCHOOL INSTITUTE | YOUTH & FAMILY ACADEMY CHARTER | 143.00 | LEASING CONSTRUCTION, | 24,208.85 |
| DELTA | DELTA COUNTY 50J | VISION CHARTER ACADEMY | 232.20 | REMODELING, LEASING | 39,309.76 |
| DENVER | DENVER COUNTY 1 | ACADEMY 360 | 112.70 | LEASING | 19,079.29 |
| DENVER | DENVER COUNTY 1 | ACADEMY OF URBAN LEARNING | 55.50 | LEASING | 9,395.74 |
| DENVER | DENVER COUNTY 1 | ACE COMMUNITY CHALLENGE CHARTER SCHOOL | 144.00 | LEASING | 24,378.15 |
| DENVER | DENVER COUNTY 1 | CESAR CHAVEZ ACADEMY - DENVER | 440.60 | LEASING | 74,590.36 |
| DENVER | DENVER COUNTY 1 | COLORADO HIGH SCHOOL | 187.00 | LEASING | 31,657.73 |
| DENVER | DENVER COUNTY 1 | DENVER JUSTICE HIGH SCHOOL | 55.00 | LEASING | 9,311.10 |
| DENVER | DENVER COUNTY 1 | DENVER LANGUAGE SCHOOL | 263.30 | LEASING | 44,574.76 |
| DENVER | DENVER COUNTY 1 | DENVER SCHOOL OF SCIENCE AND TECH - BYERS MS | 150.50 | LEASING | 25,478.55 |
| DENVER | DENVER COUNTY 1 | DENVER SCHOOL OF SCIENCE AND TECHNOLOGY - COLLEGE VIEW MS | 213.00 | LEASING | 36,059.34 |
| DENVER | DENVER COUNTY 1 | DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) COLE HIGH SCHOOL | 71.00 | LEASING | 12,019.78 |
| DENVER | DENVER COUNTY 1 | DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) COLE MIDDLE SCHOOL | 204.00 | LEASING | 34,535.71 |
| DENVER | DENVER COUNTY 1 | DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) CONSERVATORY GREEN MS | 78.50 | LEASING | 13,289.48 |
| DENVER | DENVER COUNTY 1 | DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) GREEN VALLEY RANCH HS | 252.00 | LEASING | 42,661.76 |
| DENVER | DENVER COUNTY 1 | DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) GREEN VALLEY RANCH MS | 225.00 | LEASING | 38,090.85 |
| DENVER | DENVER COUNTY 1 | DENVER SCHOOL OF SCIENCE AND TECHNOLOGY HIGH SCHOOL - STAPLETON | 257.00 | LEASING | 43,508.22 |
| DENVER | DENVER COUNTY 1 | DENVER SCHOOL OF SCIENCE AND TECHNOLOGY MIDDLE SCHOOL - STAPLETON | 230.00 | LEASING | 38,937.32 |
| DENVER | DENVER COUNTY 1 | DOWNTOWN DENVER EXPEDITIONARY SCHOOL | 129.35 | LEASING | 21,898.01 |
| DENVER | DENVER COUNTY 1 | GIRLS ATHLETIC LEADERSHIP SCHOOL OF DENVER - HS | 25.00 | LEASING | 4,232.32 |
| DENVER | DENVER COUNTY 1 | GIRLS ATHLETIC LEADERSHIP SCHOOL OF DENVER - MS | 112.00 | LEASING | 18,960.78 |
| DENVER | DENVER COUNTY 1 | HIGHLINE ACADEMY CHARTER SCHOOL NORTHEAST | 47.35 | LEASING | 8,016.01 |

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2015

| COUNTY | DISTRICT | CHARTER SCHOOL | STUDENT FTE [1] | PROJECT [2] | FISCAL YEAR 2015 STATE EDUCATION FUND EXPENDITURES [3] |
|---------|----------------------|---|-----------------|----------------------------------|--|
| DENVER | DENVER COUNTY 1 | HIGHLINE ACADEMY CHARTER SCHOOL SOUTHEAST | 485.70 | LEASING | 82,225.46 |
| DENVER | DENVER COUNTY 1 | KIPP - DENVER COLLEGIATE HIGH SCHOOL | 180.50 | LEASING | 30,557.33 |
| DENVER | DENVER COUNTY 1 | KIPP MONTEBELLO COLLEGE PREP | 205.50 | LEASING | 34,789.65 |
| DENVER | DENVER COUNTY 1 | KIPP SUNSHINE PEAK ACADEMY | 380.00 | PURCHASING | 64,331.22 |
| DENVER | DENVER COUNTY 1 | MONARCH MONTESSORI | 233.70 | LEASING | 39,563.70 |
| DENVER | DENVER COUNTY 1 | ODYSSEY CHARTER ELEMENTARY SCHOOL | 112.05 | LEASING | 18,969.25 |
| DENVER | DENVER COUNTY 1 | OMAR D BLAIR CHARTER SCHOOL | 385.95 | LEASING | 65,338.51 |
| DENVER | DENVER COUNTY 1 | PIONEER CHARTER SCHOOL | 218.60 | LEASING | 37,007.38 |
| DENVER | DENVER COUNTY 1 | RIDGE VIEW ACADEMY CHARTER SCHOOL | 211.00 | LEASING | 35,720.76 |
| DENVER | DENVER COUNTY 1 | ROCKY MOUNTAIN PREPARATORY SCHOOL | 155.85 | LEASING | 26,384.27 |
| DENVER | DENVER COUNTY 1 | SIMS FAYOLA INTERNATIONAL ACADEMY OF DENVER | 202.00 | LEASING | 34,197.12 |
| DENVER | DENVER COUNTY 1 | SOAR - GVR | 231.55 | LEASING | 39,199.72 |
| DENVER | DENVER COUNTY 1 | SOUTHWEST EARLY COLLEGE CHARTER SCHOOL | 263.00 | LEASING | 44,523.98 |
| DENVER | DENVER COUNTY 1 | STRIVE PREP - RUBY HILL ES | 76.50 | LEASING | 12,950.89 |
| DENVER | DENVER COUNTY 1 | STRIVE PREP - MONTBELLO | 170.50 | LEASING | 28,864.40 |
| DENVER | DENVER COUNTY 1 | STRIVE PREP - SMART ACADEMY | 224.50 | LEASING | 38,006.21 |
| DENVER | DENVER COUNTY 1 | STRIVE PREP- EXCEL (NORTHWEST HS) | 118.00 | LEASING | 19,976.54 |
| DENVER | DENVER COUNTY 1 | STRIVE PREP- WESTWOOD (HARVEY PARK) | 187.50 | LEASING | 31,742.38 |
| DENVER | DENVER COUNTY 1 | STRIVE PREP_NORTHWEST HIGHLANDS CAMPUS (SUNNYSIDE) | 170.00 | LEASING | 28,779.76 |
| DENVER | DENVER COUNTY 1 | STRIVE PREP_NORTHWEST LAKE CAMPUS | 168.25 | LEASING | 28,483.49 |
| DENVER | DENVER COUNTY 1 | STRIVE PREP - GVR | 179.50 | LEASING | 30,388.04 |
| DENVER | DENVER COUNTY 1 | STRIVE PREP CHARTER SCHOOL - FEDERAL | 359.00 | LEASING | 60,776.08 |
| DENVER | DENVER COUNTY 1 | UNIVERSITY PREPARATORY ACADEMY | 140.20 | LEASING | 23,734.83 |
| DENVER | DENVER COUNTY 1 | VENTURE PREP HS | 141.50 | LEASING | 23,954.92 |
| DENVER | DENVER COUNTY 1 | VENTURE PREP MS | 18.00 | LEASING | 3,047.27 |
| DENVER | DENVER COUNTY 1 | WYATT-EDISON CHARTER ELEMENTARY SCHOOL | 555.00 | FINANCING | 93,957.44 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | ACADEMY CHARTER SCHOOL | 628.10 | LEASING | 106,332.74 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | AMERICAN ACADEMY AT CASTLE PINES | 1,661.00 | PURCHASING | 281,195.16 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | ASPEN VIEW ACADEMY | 703.50 | PURCHASING | 119,097.41 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | BEN FRANKLIN ACADEMY | 843.30 | LEASING | 142,764.52 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | CHALLENGE TO EXCELLENCE CHARTER SCHOOL | 492.90 | LEASING | 83,444.37 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | DCS MONTESSORI CHARTER SCHOOL | 398.80 | LEASING | 67,513.92 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | NORTH STAR ACADEMY | 636.40 | PURCHASING | 107,737.87 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | PARKER CORE KNOWLEDGE CHARTER SCHOOL | 597.40 | LEASING | 101,135.45 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | PLATTE RIVER CHARTER ACADEMY | 506.60 | LEASING | 85,763.68 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | SKYVIEW ACADEMY | 1,195.30 | FINANCING | 202,355.55 |
| DOUGLAS | DOUGLAS COUNTY RE 1 | STEM MIDDLE AND HIGH SCHOOL | 980.50 | LEASING | 165,991.48 |
| EAGLE | EAGLE COUNTY RE 50 | EAGLE COUNTY CHARTER ACADEMY | 330.00 | CONSTRUCTION | 55,866.59 |
| EL PASO | ACADEMY 20 | THE CLASSICAL ACADEMY CHARTER | 3,092.90 | FINANCING | 523,605.36 |
| EL PASO | CHEYENNE MOUNTAIN 12 | CHEYENNE MOUNTAIN CHARTER ACADEMY | 744.90 | CONSTRUCTION, FINANCING, LEASING | 126,106.12 |
| EL PASO | CHEYENNE MOUNTAIN 12 | VANGUARD SCHOOL, THE (NOW UNDER CHEYENE MOUNTAIN CHARTER ACADEMY) | 465.00 | CONSTRUCTION, FINANCING, LEASING | 78,721.10 |
| EL PASO | COLORADO SPRINGS 11 | ACADEMY FOR ADVANCED AND CREATIVE LEARNING | 133.70 | CONSTRUCTION, PURCHASING | 22,634.43 |
| EL PASO | COLORADO SPRINGS 11 | CIVA CHARTER SCHOOL | 97.75 | PURCHASING | 16,548.36 |
| EL PASO | COLORADO SPRINGS 11 | COMMUNITY PREP CHARTER SCHOOL | 242.00 | REMODELING | 11,155.40 |
| EL PASO | COLORADO SPRINGS 11 | GLOBE CHARTER SCHOOL | 82.95 | REMODELING, PURCHASING | 14,042.83 |
| EL PASO | COLORADO SPRINGS 11 | LIFE SKILLS CENTER OF COLORADO SPRINGS | 240.00 | LEASING | 40,630.25 |
| EL PASO | COLORADO SPRINGS 11 | ROOSEVELT EDISON CHARTER SCHOOL | 333.60 | CONSTRUCTION, REMODELING | 56,476.04 |
| EL PASO | COLORADO SPRINGS 11 | SPACE TECHNOLOGY AND ARTS (STAR) ACADEMY | 332.00 | REMODELING | 56,205.17 |
| EL PASO | FALCON 49 | BANNING LEWIS RANCH ACADEMY | 714.40 | LEASING | 120,942.70 |
| EL PASO | FALCON 49 | GOAL ACADEMY | 12.00 | PURCHASING | 2,031.51 |
| EL PASO | FALCON 49 | IMAGINE CLASSICAL ACADEMY AT INDIGO RANCH | 706.50 | REMODELING, LEASING | 119,605.28 |

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2015

| COUNTY | DISTRICT | CHARTER SCHOOL | STUDENT FTE [1] | PROJECT [2] | FISCAL YEAR 2015 STATE EDUCATION FUND EXPENDITURES [3] |
|-----------|-------------------------|---|-----------------|--|--|
| EL PASO | FALCON 49 | PIKES PEAK SCHOOL EXPEDITIONARY LEARNING | 384.20 | FINANCING | 65,042.25 |
| EL PASO | FALCON 49 | ROCKY MOUNTAIN CLASSICAL ACADEMY | 1,065.00 | LEASING | 180,296.71 |
| EL PASO | HARRISON 2 | ATLAS PREPARATORY SCHOOL | 682.00 | CONSTRUCTION, REMODELING, FINANCING, PURCHASING, LEASING | 115,457.61 |
| EL PASO | HARRISON 2 | JAMES IRWIN CHARTER ELEMENTARY SCHOOL | 485.80 | LEASING | 82,242.39 |
| EL PASO | HARRISON 2 | JAMES IRWIN CHARTER HIGH SCHOOL | 412.50 | LEASING | 69,833.23 |
| EL PASO | HARRISON 2 | JAMES IRWIN CHARTER MIDDLE SCHOOL | 437.00 | LEASING | 73,980.91 |
| EL PASO | LEWIS-PALMER 38 | MONUMENT CHARTER ACADEMY | 791.20 | LEASING | 133,944.38 |
| EL PASO | WIDEFIELD 3 | JAMES MADISON CHARTER ACADEMY SCHOOL | 125.20 | LEASING | 21,195.44 |
| ELBERT | ELIZABETH C-1 | LEGACY ACADEMY | 374.00 | LEASING | 63,315.47 |
| FREMONT | CANON CITY RE-1 | MOUNTAIN VIEW CORE KNOWLEDGE CHARTER SCHOOL | 229.70 | REMODELING, FINANCING | 38,886.53 |
| GARFIELD | ROARING FORK RE-1 | CARBONDALE COMMUNITY CHARTER SCHOOL | 129.10 | CONSTRUCTION, REMODELING | 21,855.69 |
| GRAND | EAST GRAND 2 | INDIAN PEAKS CHARTER SCHOOL | 31.60 | CONSTRUCTION, REMODELING | 5,349.65 |
| GUNNISON | GUNNISON WATERSHED RE1J | MARBLE CHARTER SCHOOL | 36.20 | CONSTRUCTION | 4,055.69 |
| JEFFERSON | JEFFERSON COUNTY R-1 | ADDENBROOKE CLASSICAL ACADEMY | 216.50 | LEASING | 36,651.87 |
| JEFFERSON | JEFFERSON COUNTY R-1 | COLLEGIATE ACADEMY OF COLORADO | 376.00 | PURCHASING | 63,654.05 |
| JEFFERSON | JEFFERSON COUNTY R-1 | COMPASS MONTESSORI - GOLDEN CHARTER SCHOOL | 359.30 | FINANCING | 60,826.86 |
| JEFFERSON | JEFFERSON COUNTY R-1 | COMPASS MONTESSORI - WHEAT RIDGE CHARTER SCHOOL | 108.40 | FINANCING | 18,351.33 |
| JEFFERSON | JEFFERSON COUNTY R-1 | EXCEL ACADEMY CHARTER SCHOOL | 496.00 | FINANCING | 83,969.17 |
| JEFFERSON | JEFFERSON COUNTY R-1 | FREE HORIZON MONTESSORI CHARTER SCHOOL | 289.40 | LEASING | 48,993.30 |
| JEFFERSON | JEFFERSON COUNTY R-1 | JEFFERSON ACADEMY CHARTER SCHOOL (LESS GRADES 5-6) | 470.90 | FINANCING | 79,719.93 |
| JEFFERSON | JEFFERSON COUNTY R-1 | JEFFERSON CHARTER ACADEMY (GRADES 5-6) | 88.50 | FINANCING | 14,982.40 |
| JEFFERSON | JEFFERSON COUNTY R-1 | JEFFERSON CHARTER ACADEMY JR/SR HIGH SCHOOL | 944.00 | FINANCING | 159,812.30 |
| JEFFERSON | JEFFERSON COUNTY R-1 | LINCOLN CHARTER ACADEMY | 584.40 | FINANCING | 98,934.65 |
| JEFFERSON | JEFFERSON COUNTY R-1 | MONTESSORI PEAKS CHARTER ACADEMY | 427.40 | PURCHASING | 72,355.70 |
| JEFFERSON | JEFFERSON COUNTY R-1 | MOUNTAIN PHOENIX COMMUNITY SCHOOL | 461.70 | PURCHASING | 78,162.43 |
| JEFFERSON | JEFFERSON COUNTY R-1 | NEW AMERICA SCHOOL | 321.50 | LEASING | 54,427.60 |
| JEFFERSON | JEFFERSON COUNTY R-1 | ROCKY MOUNTAIN ACADEMY OF EVERGREEN | 346.90 | FINANCING | 58,727.63 |
| JEFFERSON | JEFFERSON COUNTY R-1 | ROCKY MOUNTAIN DEAF SCHOOL | 65.20 | LEASING | 11,037.88 |
| JEFFERSON | JEFFERSON COUNTY R-1 | TWO ROADS HIGH SCHOOL | 354.50 | LEASING | 60,014.26 |
| JEFFERSON | JEFFERSON COUNTY R-1 | WOODROW WILSON CHARTER ACADEMY | 634.10 | FINANCING | 107,348.49 |
| LARIMER | POUDRE R-1 | FT. COLLINS MONTESSORI SCHOOL | 41.20 | LEASING | 6,974.86 |
| LARIMER | POUDRE R-1 | LIBERTY COMMON CHARTER SCHOOL | 1,036.90 | LEASING | 175,539.59 |
| LARIMER | POUDRE R-1 | MOUNTAIN SAGE COMMUNITY SCHOOL | 192.90 | LEASING | 32,656.56 |
| LARIMER | POUDRE R-1 | RIDGEVIEW CLASSICAL CHARTER SCHOOLS | 765.00 | REMODELING, LEASING | 129,508.91 |
| LARMIER | THOMPSON R2-J | LOVELAND CLASSICAL SCHOOLS | 648.10 | LEASING | 109,718.59 |
| LARMIER | THOMPSON R2-J | NEW VISION CHARTER SCHOOL | 460.40 | LEASING | 77,942.35 |
| MESA | MESA COUNTY VALLEY 51 | INDEPENDENCE ACADEMY CHARTER SCHOOL (DEEP RIVER SCHOOL) | 163.55 | LEASING | 27,687.82 |
| MESA | MESA COUNTY VALLEY 51 | JUNIPER RIDGE COMMUNITY SCHOOL | 190.50 | CONSTRUCTION, LEASING | 32,250.26 |
| MESA | MESA COUNTY VALLEY 51 | MESA VALLEY COMMUNITY SCHOOL | 357.10 | LEASING | 60,454.42 |
| MONTEZUMA | MONTEZUMA-CORTEZ RE-1 | BATTLE ROCK CHARTER SCHOOL | 29.30 | REMODELING | 4,960.28 |
| MONTEZUMA | MONTEZUMA-CORTEZ RE-1 | SOUTHWEST OPEN CHARTER SCHOOL | 168.00 | CONSTRUCTION, REMODELING | 28,441.17 |
| MONTEZUMA | MONTEZUMA-CORTEZ RE-1 | THE CHILDREN'S KIVA MONTESSORI CHARTER SCHOOL (KINDERGARTEN) | 9.90 | FINANCING | 1,676.00 |
| MONTEZUMA | MONTEZUMA-CORTEZ RE-1 | THE CHILDREN'S KIVA MONTESSORI CHARTER SCHOOL (LESS KINDERGARTEN) | 27.50 | CONSTRUCTION, LEASING | 4,655.55 |
| MONTROSE | MONTROSE COUNTY RE-1J | PASSAGE CHARTER SCHOOL | 16.50 | REMODELING | 2,793.33 |
| MONTROSE | WEST END RE-2 | PARADOX VALLEY CHARTER SCHOOL | 28.35 | CONSTRUCTION, REMODELING | 4,700.00 |
| PARK | PARK COUNTY RE-2 | GUFFEY CHARTER SCHOOL | 19.30 | REMODELING | 3,267.35 |

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2015

| COUNTY | DISTRICT | CHARTER SCHOOL | STUDENT FTE [1] | PROJECT [2] | FISCAL YEAR 2015 STATE EDUCATION FUND EXPENDITURES [3] |
|------------------------|-----------------------------------|---|-----------------|--|--|
| PARK | PARK COUNTY RE-2 | LAKE GEORGE CHARTER SCHOOL | 44.65 | CONSTRUCTION, REMODELING | 7,558.92 |
| PITKIN | ASPEN 1 | ASPEN COMMUNITY CHARTER SCHOOL | 122.70 | CONSTRUCTION | 20,772.21 |
| PROWERS | LAMAR RE-2 | ALTA VISTA CHARTER SCHOOL | 131.20 | CONSTRUCTION | 22,211.20 |
| PUEBLO | PUEBLO CITY 60 | CHAVEZ-HUERTA K-12 PREPARATORY ACADEMY | 964.50 | LEASING | 163,282.80 |
| PUEBLO | PUEBLO CITY 60 | PUEBLO CHARTER SCHOOL FOR THE ARTS & SCIENCES | 214.50 | REMODELING | 36,313.28 |
| PUEBLO | PUEBLO COUNTY 70 | SWALLOWS CHARTER ACADEMY (AND FORMER SOUTHERN COLORADO EARLY COLLEGE) | 480.50 | CONSTRUCTION | 81,345.14 |
| PUEBLO | PUEBLO COUNTY 70 | THE CONNECT CHARTER SCHOOL | 271.00 | LEASING | 45,878.32 |
| ROUTT | STEAMBOAT SPRINGS RE-2 | NORTH ROUTT CHARTER SCHOOL | 83.20 | CONSTRUCTION, REMODELING | 14,085.15 |
| SAGUACHE | MOFFAT 2 | CRESTONE CHARTER SCHOOL | 90.90 | REMODELING, LEASING | 10,950.15 |
| WELD | GREELEY 6 | CORE KNOWLEDGE PROJECT (FRONTIER ACADEMY) | 1,441.40 | REMODELING, FINANCING, PURCHASING, LEASING | 244,018.48 |
| WELD | GREELEY 6 | SALIDA DEL SOL ACADEMY | 603.20 | LEASING | 102,117.35 |
| WELD | GREELEY 6 | UNION COLONY ELEMENTARY SCHOOL | 409.90 | LEASING | 69,393.07 |
| WELD | GREELEY 6 | UNION COLONY PREPARATORY SCHOOL | 488.00 | LEASING | 82,614.83 |
| WELD | GREELEY 6 | UNIVERSITY SCHOOLS | 1,733.00 | FINANCING | 293,384.23 |
| WELD | GREELEY 6 | WEST RIDGE ACADEMY | 216.20 | LEASING | 36,601.08 |
| WELD | JOHNSTOWN-MILLIKEN RE-5J | KNOWLEDGE QUEST ACADEMY | 390.30 | FINANCING | 66,074.94 |
| WELD | WELD COUNTY SCHOOL DISTRICT RE-3J | CARDINAL COMMUNITY ACADEMY CHARTER SCHOOL | 160.60 | PURCHASING | 27,188.41 |
| WELD | WINDSOR RE-4 | WINDSOR CHARTER ACADEMY | 473.70 | FINANCING | 80,193.95 |
| TOTAL CHARTER SCHOOLS | | | 79,744 | | \$ 13,463,576 |
| AMOUNT PER STUDENT FTE | | | | | \$ 169 |

[1] Student full-time equivalent by charter school for all charter schools in which State Education Fund monies were expended in Fiscal Year 2015 [Section 2-3-115(2)(f), C.R.S.].

[2] Type of capital construction project [Section 2-3-115(2)(d), C.R.S.].

[3] State Education Fund monies expended for capital construction during Fiscal Year 2015 [Section 2-3-115(2)(b), C.R.S.].

APPENDIX



SECTION 2-3-115, C.R.S.
USE OF STATE EDUCATION FUND MONEYS FOR SCHOOL CAPITAL
CONSTRUCTION - AUDITS - REPORTS.

1. For the 2001-02 school district budget year [fiscal year] and each school district budget year [fiscal year] thereafter, for the purpose of determining the amount of state education fund moneys expended by each school district in the state for capital construction and identifying the schools and projects on which school districts expended such moneys, the state auditor shall annually examine the records of each school district in the state that received state education fund moneys for the budget year:
 - A Directly from the department of education for capital construction aid to qualified charter schools, as defined in section 22-54-124 (1) (f.6), C.R.S., in accordance with section 22-54-124 (4), C.R.S.; or
 - B For the budget years 2000-01 through 2006-07, indirectly from the school capital construction expenditures reserve created in section 22-54-117 (1.5) (a) (I), C.R.S., as said reserve existed prior to July 1, 2008, and for the budget year 2007-08, indirectly from the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008.
2. No later than February 1 of each school district budget year commencing on or after July 1, 2002, the state auditor shall report to the education committees of the senate and the house of representatives, the legislative audit committee, and the joint budget committee of the general assembly:
 - A The total amount of state education fund moneys that districts throughout the state expended for capital construction and the amount of state education fund moneys that each district expended for capital construction during the prior budget year;

- B The total amount of state education fund moneys that qualified charter schools throughout the state expended for capital construction and the amount of state education fund moneys that each qualified charter school throughout the state expended for capital construction during the prior budget year;
- C For the budget years 2000-01 through 2006-07, the total amount of state education fund moneys received indirectly from the school capital construction expenditures reserve, as said reserve existed prior to July 1, 2008, and for the budget year 2007-08, the total amount of state education fund moneys received indirectly from the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008, by districts throughout the state and by each district that were expended for capital construction during the prior budget year;
- D The schools and projects on which state education fund moneys were expended;
- E For the budget years 2000-01 through 2006-07, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve, as said reserve existed prior to July 1, 2008, as of the immediately preceding January 1, and for the budget year 2007-08, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008, as of the immediately preceding January 1; and
- F The total pupil enrollment of all school districts in the state in which state education fund moneys were expended for capital construction during the prior budget year, the pupil enrollment of each school district in which state education fund moneys were expended for capital construction during the prior budget year, and the pupil enrollment of each school in the state on which state education fund moneys were expended for capital construction during the prior budget year.

