

# STATE OF COLORADO


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## DEPARTMENT OF TRANSPORTATION

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DATE: July 9, 2010

TO: Bridge Enterprise Board of Directors

FROM: Ben Stein, Budget Director 

SUBJECT: Financial Year End Recap for FY 2010

A recap of Fiscal Year 2010 is attached. Unprogrammed FY 2010 funds of \$55,064,799 have been rolled forward to Fiscal Year 2011. This roll forward amount includes the \$40,000,000 short-term tax-exempt loan secured from the Bank of America in June 2010.

**FY 2010 Bridge Enterprise Budget  
Financial Year End Recap**

<u>Revenues</u>		
FY 10 Estimated FASTER Bridge Revenues	\$	37,940,000
Transfer of Bridge Funds for Preconstruction *	\$	5,429,184
Transfer of Bridge Funds for Construction R2 Turkey Creek **	\$	2,000,000
Transfer of Bridge Funds for Construction R5 Bear Creek***	\$	1,500,000
Transfer of Bridge Funds for Design R2 Currant Creek****	\$	500,000
Transfer of Bridge Funds for Utilities R3 SH 24 and UPRR*****	\$	70,000
Bank of America loan	\$	40,000,000
FY 10 Estimated Revenues	\$	87,439,184
<u>Allocation</u>		
Unprogrammed FY 2010		\$ 55,064,799
Preconstruction for FY 10 Projects		\$ 8,032,464
Construction Programmed to Projects		\$ 17,943,921
Construction Programmed to Projects Advanced from FY 2011		\$ 5,500,000
Program Management		\$ -
- Bonding/Disclosure Counsel		\$ 235,000
- Stifel, Nicolaus		\$ 103,000
- LS Gallegos		\$ 360,000
- CDOT Staff (Non-Engineering/ Non-Indirect/ Non-Maintenance)		\$ 200,000
Maintenance		\$ -
Total Allocations		\$ 87,439,184
Revenues less Expenditures		\$ -

\* Includes state funds of \$1,085,837

\*\* 3rd Supplement: Transfer \$2 million from Bridge Pool, then allocate \$3 million for construction of Turkey Creek Bridge N-16-L (Region 2)

\*\*\*6th Supplement: Transfer \$1.5 million from Bridge Pool, then allocate \$5.7 million for construction of Bear Creek L-06-A (Region 5)

\*\*\*\*7th Supplement: Transfer \$560,000 from Bridge Pool, then allocate \$500,000 for design of Currant Creek J-15-B (Region 2); and \$70,000 for Utilities for US 24 & UPRR G-11-F (Region 3)